

SUMMARY

During the month of March 2024, retail turnover in **nominal** (current) prices:

- fell by 0.4% in South Australia in seasonally adjusted terms (also fell by 0.4% nationally).

In addition to the monthly release of nominal retail turnover data, the ABS has this month also released **chain volume** retail turnover data for the March quarter 2024. Chain volume ('real') data removes the effect of price movements, and therefore provides a measure of the volume of retail trade.

During the March quarter 2024, **real** retail turnover:

- fell by 0.1% in South Australia in seasonally adjusted terms (fell by 0.4% nationally).

Note: Trend figures are unavailable for the period from March 2020 to June 2022; this brief focuses on seasonally adjusted data where a complete time series is available for comparison.

FURTHER ANALYSIS

Nominal retail turnover (monthly)

During March 2024, seasonally adjusted nominal retail turnover in South Australia fell 0.4%, following a rise of 0.1% in the previous month. Nominal retail turnover also fell 0.4% nationally during March.

Compared to a year earlier, retail turnover was 1.3% higher in South Australia and 0.8% higher nationally.

The Northern Territory recorded the strongest rise in the month (up 0.9%), followed by Western Australia (up 0.6%), Queensland (up 0.4%), and the Australian Capital Territory (up 0.3%), while retail turnover fell in Tasmania (down 0.2%), South Australia (down 0.4%), Victoria (down 0.8%), and New South Wales (down 1.1%) — see Table 1.

CHART 1: MONTHLY NOMINAL RETAIL TURNOVER - \$MILLION, SEASONALLY ADJUSTED

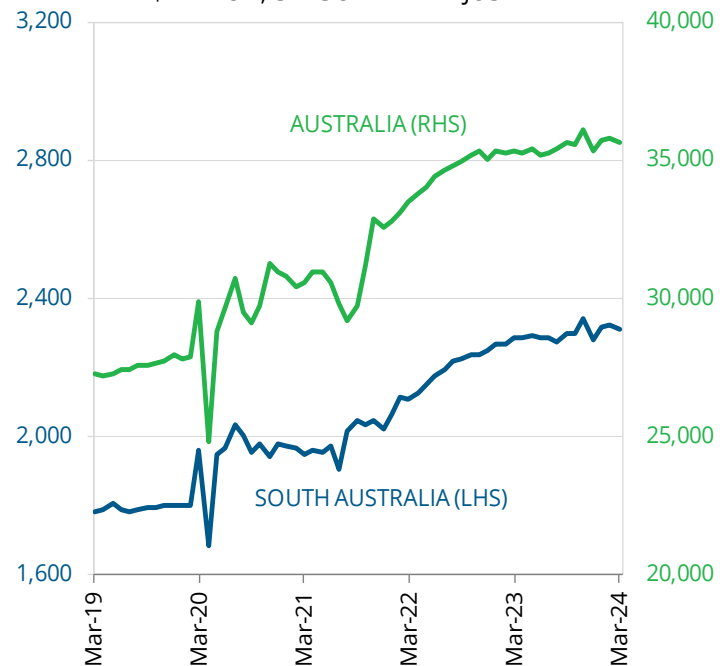
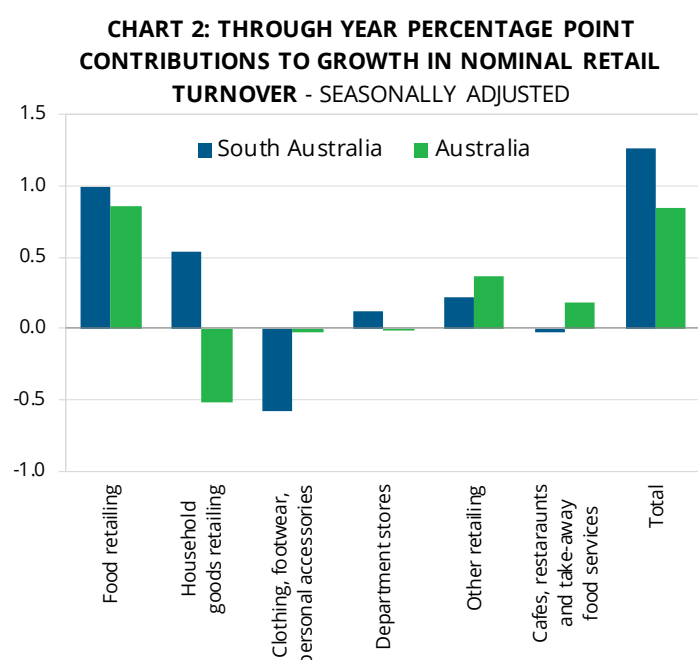


TABLE 1: Nominal Retail Turnover – Seasonally Adjusted

	Mar 24 (\$m)	Mar 24 v Feb 24 (% change)	Mar 24 v Mar 23 (% change)
NSW	11,061.5	-1.1	-0.9
VIC	9,186.8	-0.8	0.9
QLD	7,355.2	0.4	2.3
SA	2,312.0	-0.4	1.3
WA	4,023.4	0.6	2.5
TAS	719.3	-0.2	1.6
NT	331.1	0.9	4.3
ACT	674.0	0.3	1.1
AUS	35,663.3	-0.4	0.8

Through the year to March 2024, increases in South Australian retail turnover were recorded for household goods retailing (up 3.4%), food retailing (up 2.3%), department stores retailing (up 2.0%), and 'other' retailing* (up 1.4%). Turnover in the year to March declined for cafes, restaurants and take-away food services (down 0.2%), and clothing, footwear and personal accessory retailing (down 7.9%) — see Chart 2.

*'Other' retailing includes: pharmacy and cosmetics, newspapers and books, stationery, flowers, toys and games, sport and camping equipment and entertainment media retailing.



Real retail turnover (quarterly)

The 0.1% fall in South Australian seasonally adjusted real retail turnover in the March quarter followed a rise of 0.8% in the previous quarter. Nationally, real retail turnover fell by 0.4% in the quarter.

Compared with a year earlier, seasonally adjusted real retail turnover was 0.6% lower in South Australia and 1.3% lower nationally — see Chart 3 and Table 2.

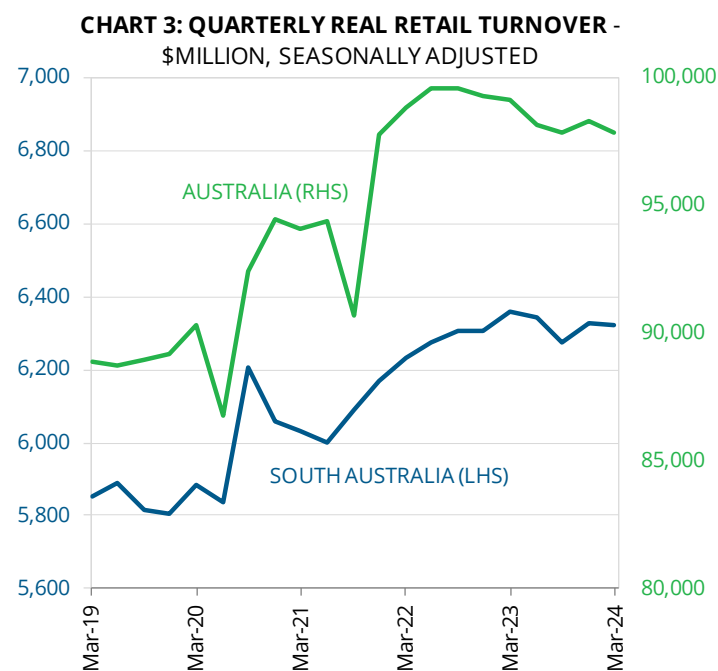


TABLE 2: Real Retail Turnover (seas. adj.) #

	Mar qtr 24 (\$m)	Mar qtr 24 v Dec qtr 23 (% change)	Mar qtr 24 v Mar qtr 23 (% change)
NSW	30,566.8	-0.5	-2.4
VIC	25,206.6	-0.1	-1.4
QLD	20,098.4	-0.7	-0.4
SA	6,324.4	-0.1	-0.6
WA	10,973.0	-0.8	-0.5
TAS	1,973.0	0.3	-0.5
NT	894.5	0.5	1.0
ACT	1,842.4	-0.6	-1.3
AUS	97,879.1	-0.4	-1.3

Reference year for chain volume measures is 2021-22

Next release of [this ABS data](#) (formerly cat. no. 8501.0) is 4 June 2024.