

## SUMMARY

During the March quarter 2024, private mineral exploration expenditure:

- fell 5.5% in South Australia in seasonally adjusted terms (nationally, exploration expenditure fell 2.2%); and
- fell 1.5% in South Australia in trend terms (nationally, exploration expenditure fell 0.5%).

*N.B. Estimates of South Australian petroleum exploration expenditure were withheld from publication in the last three quarters. Consequently, the combined mineral and petroleum estimate is not available.*

## FURTHER ANALYSIS

### SEASONALLY ADJUSTED DATA

South Australian expenditure on private mineral exploration fell 5.5% during the March quarter but was 13% higher than a year earlier – see Chart 1.

The 7.5% rise in national expenditure on mineral and petroleum exploration during the March quarter was driven by a 48% rise in petroleum exploration expenditure and a 2.2% fall in mineral exploration expenditure. National exploration expenditure was 13% higher than a year earlier.

### TREND DATA

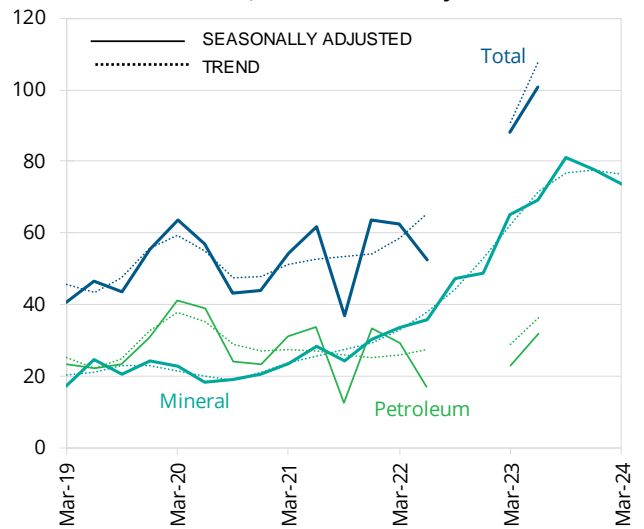
South Australian expenditure on private mineral exploration fell 1.5% in the March quarter but was 23% higher than a year earlier.

National expenditure on private mineral and petroleum exploration was 11% higher compared with a year earlier. Expenditure on mineral exploration was 3.3% higher and for petroleum exploration was 48% higher.

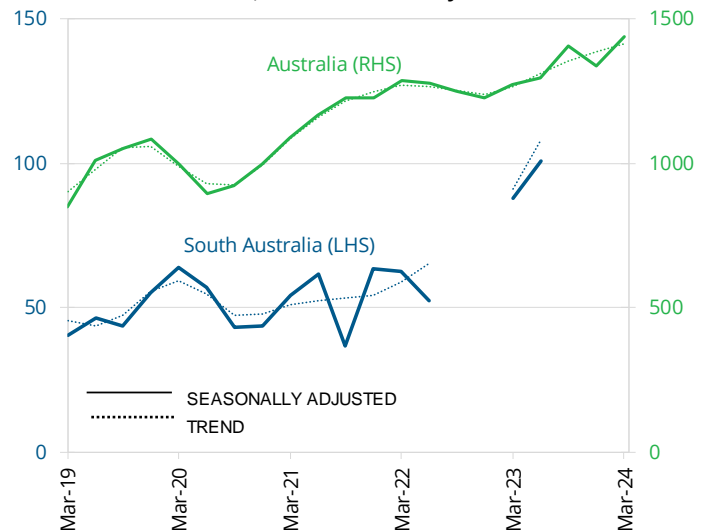
**Table 1: Mineral and petroleum exploration expenditure**  
(seasonally adjusted)

	Mar qtr 24 (\$m)	Mar qtr 24 v Dec qtr 23 (% change)	Mar qtr 24 v Mar qtr 23 (% change)
<b>SA</b>			
Mineral	73.6	-5.5	12.9
Petroleum	np	np	np
Total	np	np	np
<b>AUS</b>			
Mineral	1058.1	-2.2	2.0
Petroleum	379.3	48.3	61.5
Total	1437.4	7.5	13.0

**CHART 1: MINERAL AND PETROLEUM EXPLORATION EXPENDITURE COMPONENTS, SOUTH AUSTRALIA**  
\$MILLION, SEASONALLY ADJUSTED



**CHART 2: MINERAL AND PETROLEUM EXPLORATION EXPENDITURE**  
\$MILLION, SEASONALLY ADJUSTED



## ORIGINAL DATA

In the March quarter 2024, mineral exploration expenditure in South Australia was concentrated in:

- Copper (68% of total);
- Other Deposits (9.9% of total);
- Uranium (8.9% of total); and
- Iron Ore (7.9% of total).

*Note: References to expenditure data by type of mineral sought is in original terms – the ABS does not provide these data in trend or seasonally adjusted terms.*

Next release of [this ABS data](#) (formerly cat. no. 8412.0) is 2 September 2024.