

Final Budget Outcome 2018-19



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**Government
of South Australia**

Final Budget Outcome
2018-19

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Introduction

The Final Budget Outcome reports the 2018-19 financial results for the Government of South Australia against its key fiscal targets and provides an analysis of these results against earlier estimates.

Chapter 1 provides an overview of the 2018-19 final outcomes. The chapter includes:

- a discussion of variations between the 2018-19 final outcome for revenues and expenses of the general government sector and 2018-19 estimates included in the 2019-20 Budget
- public sector net debt and superannuation liability levels as at 30 June 2019.

Chapter 2 provides an assessment of the performance of the South Australian economy in 2018-19.

The appendices to this document provide the following information.

- **Appendix A** contains the Uniform Presentation Framework reporting for the general government sector, the public non-financial corporations sector, the non-financial public sector and the public financial corporations sector. Further information is also provided on general government sector taxation revenue, grant revenue and expenses, and expenses and capital expenditure by function.
- **Appendix B** summarises the receipts and payments of the Consolidated Account.
- **Appendix C** provides a time series of financial statistics.

Chapter 1: 2018-19 Final Budget Outcome

Overview

The Government of South Australia recorded a net operating surplus of \$289 million for 2018-19 for the general government sector. This represents an improvement of \$188 million from the \$101 million surplus estimated at the time of the 2019-20 Budget.

The improvement compared with the estimate at the time of the 2019-20 Budget reflects a combination of higher than expected revenue (\$155 million) and lower than expected expenditure (\$33 million).

The net lending deficit was \$348 million in 2018-19, an improvement of \$231 million compared with the estimate at the time of the 2019-20 Budget. The improvement mainly reflects a better than expected net operating surplus.

Net debt for the general government sector at 30 June 2019 was \$6.1 billion, \$221 million lower than the estimate at the time of the 2019-20 Budget.

Net debt for the non-financial public sector at 30 June 2019 was \$13.1 billion, \$463 million lower than the estimate at the time of the 2019-20 Budget. The net debt result was lower than expected at the time of the 2019-20 Budget due to lower than expected net debt in both the general government sector (\$221 million) and the public non-financial corporations sector (\$242 million).

Fiscal Aggregates

Table 1.1 shows the 2018-19 outcome for key financial indicators compared with earlier estimates and the 2017-18 outcome.

Table 1.1: Key budget aggregates (\$million)

	2017-18 Outcome	2018-19 Estimate at 2018-19 Budget	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Revenue	19 344	19 580	20 359	20 514
Expenses	-19 657	-19 532	-20 258	-20 225
Net operating balance	- 313	48	101	289
Net acquisition of non-financial assets	665	914	680	638
Net lending	- 977	- 866	- 579	- 348
General Government sector memorandum items				
Net debt	5 447	6 288	6 289	6 068
Net debt to revenue	28.2	32.1	30.9	29.6
Non-financial public sector memorandum items				
Net debt	12 950	14 284	13 547	13 084
Net debt to revenue	63.5	69.1	63.1	60.5

Note: Totals may not add due to rounding.

General government sector operating results

The major items contributing to the variations in the general government sector financial outcome compared with previous estimates are discussed below.

Operating revenue

Operating revenues for the general government sector for 2018-19 were \$155 million higher than estimated at the time of the 2019-20 Budget largely due to higher than expected revenue from sales of goods and services, dividend and income tax equivalents and other revenue, partially offset by lower grant revenue.

Table 1.2: Operating revenue (\$million)

	2018-19 Estimate at 2018-19 Budget	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Revenue			
Taxation revenue	4 587	4 565	4 576
Grants	11 251	11 913	11 883
Sales of goods and services	2 526	2 597	2 640
Interest income	26	23	25
Dividend and income tax equivalent income	451	497	535
Other	740	764	856
Total revenue	19 580	20 359	20 514

Note: Totals may not add due to rounding.

Taxation revenue

Taxation revenue was 0.2 per cent higher than the estimated result primarily due to slightly higher than expected revenue from taxes on payroll, gambling and motor vehicles.

Table 1.3 summarises variations in actual tax receipts for 2018-19 relative to the estimated outcome at the time of the 2019-20 Budget.

Table 1.3: Taxation variations (\$million)

	Variation
Payroll tax	5
Taxes on property	- 1
Insurance taxes	1
Gambling taxes	3
Motor vehicle taxes	3
Total taxation	11

Note: Totals may not add due to rounding.

Grant revenue

GST revenue grants were \$46 million lower than expected primarily due to lower than anticipated growth in the total national GST pool available for distribution in 2018-19. Total national GST collections in 2018-19 were around \$470 million lower than estimated in the Commonwealth Government's 2019-20 Budget.

National Partnership (NP) payments were \$20 million higher than estimated mainly reflecting that financial assistance grants from the Commonwealth for onpassing to local government were brought forward from

2019-20 to 2018-19 (offset by corresponding expenditure). This was partially offset by funding associated with the Proton Beam Therapy Facility which was budgeted in 2018-19 but is now expected to be received in 2019-20. In addition, Commonwealth revenue associated with South Road/North-South Corridor planning works was budgeted in 2018-19 but is now expected to be received in future years.

Specific Purpose payments were \$7 million higher than estimated primarily due to the timing of funding for non-government schools.

Other grant related revenues were around \$10 million below expectations largely reflecting lower than expected private contributions, including from clinicians, designated for Health related equipment purchases (offset by lower equipment expenditure).

Sales of goods and services

Revenue from sales of goods and services was \$43 million above expectations mainly due to higher revenue from other user charges, health unit fees and drivers' licence fees, partially offset by lower revenue from regulatory and TAFE fees.

Other user charges were \$24 million higher than expected mainly due to higher than expected revenue from South Australian Ambulance Services transport fees (offset by expenditure) as well as higher recoveries of grants paid for disability services due to the transition of clients to the National Disability Insurance Scheme.

Health unit fees were \$22 million above the estimated result primarily reflecting higher than expected revenue in SA Pathology and local health networks including from interstate health patients.

Drivers' licence fees were \$10 million above expectations largely due to a higher than estimated proportion of 10 year licence renewals.

Regulatory fees were \$10 million lower than estimated mainly reflecting lower than expected revenue from the Victims of Crime Levy.

TAFE fees were \$8 million lower than expected primarily due to lower than estimated student fee income associated with lower enrolments and fee for service activity.

Dividend and income tax equivalent income

Dividend and income tax equivalent revenue was \$37 million higher than estimated primarily due to higher distributions from SA Water. This reflects the receipt of deferred income tax equivalents as well as higher than expected distributions resulting from additional water sales due to dry weather conditions and lower than budgeted borrowing costs.

Other revenue

Other revenues were \$92 million above the estimated result mainly due to higher than expected revenues from royalties, schools, fines and penalties as well as other sources.

Royalty revenue was \$10 million higher than estimated largely reflecting the impact of higher than expected petroleum production volumes.

Schools revenue was \$10 million above expectations mainly due to higher than estimated revenue from various sources including international education fees and fundraising activities.

Fines and penalties revenue was \$8 million higher than the estimated result primarily reflecting higher than expected private court settlements that are passed through the state government. This is offset by corresponding higher expenditure associated with the payment of these amounts to third parties.

Revenue from remaining areas was \$64 million above expectations primarily reflecting higher than estimated contributed assets revenue due to large private bequests to the Art Gallery of South Australia (\$36.9 million). In addition, health related revenue was higher than expected due to the arbitration settlement associated with the Royal Adelaide Hospital.

Operating expenses

Table 1.4: Operating expenses (\$million)

	2018-19 Estimate at 2018-19 Budget	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Expenses			
Employee expenses	8 623	8 645	8 714
Superannuation expenses			
Superannuation interest cost	319	322	322
Other superannuation expenses	869	862	814
Depreciation and amortisation	1 073	1 073	1 071
Interest expenses	356	368	361
Other property expenses	—	—	—
Other operating expenses	5 162	5 274	5 306
Grants	3 129	3 714	3 638
Total expenses	19 532	20 258	20 225

Note: Totals may not add due to rounding.

Operating expenses for the general government sector for 2018-19 were \$33 million lower than estimated at the time of the 2019-20 Budget.

Employee expenses were \$69 million above the estimated result, primarily due to additional expenditure in Health and Wellbeing as a result of higher than budgeted full time equivalent employees (\$62.5 million).

Other superannuation expenses were \$48 million lower than the estimated result, primarily due to a reclassification from other superannuation expenses to other operating expenses in the Department for Education (\$37.2 million).

Other operating expenses were \$32 million higher than the estimated result largely due to the reclassification from other superannuation expenses in the Department for Education (\$37.2 million).

Grants were \$76 million lower than the estimated result, primarily due to the timing of the payment of a grant of \$40.7 million to the South Australian Health and Medical Research Institute (SAHMRI) for the Proton Beam Therapy Facility which will be paid on completion of the remaining contractual preconditions by SAHMRI, recognition of the timing of support under the Future Jobs Fund to match expected performance milestones (\$18.6 million), and changes resulting from aligning the recognition of grants under the Skilling South Australia initiative with expected completion timelines (\$14.8 million). These grants are now expected to occur in 2019-20 and future years.

Net acquisition of non-financial assets

Table 1.5: Net acquisition of non-financial assets (\$million)

	2018-19 Estimate at 2018-19 Budget	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Net acquisition of non-financial assets			
Purchases of non-financial assets	2 236	1 843	1 794
<i>less</i> Sales of non-financial assets	249	91	88
<i>less</i> Depreciation	1 073	1 073	1 071
<i>plus</i> Change in inventories	—	—	3
<i>plus</i> Other movements in non-financial assets	—	—	—
Total net acquisition of non-financial assets	914	680	638

Note: Totals may not add due to rounding.

Purchases of non-financial assets were \$49 million lower than estimated at the time of the 2019-20 Budget, primarily due to changes in the timing of expenditure in:

- the Department of Planning, Transport and Infrastructure (\$62.2 million), largely associated with design work and the purchase of rolling stock for the Gawler Line Electrification project
- the Department for Health and Wellbeing (\$44.7 million), for a range of investing projects, including the remaining Royal Adelaide Hospital site works, upgrading of country health facilities, works to enable SA Pathology consolidation to Frome Road, as well as the Queen Elizabeth Hospital Redevelopment. Expenditure on these projects is now expected to occur in 2019-20 and future years
- the Department for Education (\$29.5 million), largely due to the timing of finalising works to improve Science, Technology, Engineering, and Mathematics Facilities in schools, as well as the acquisition of land for the new Northern and Southern Adelaide schools.

These changes in timing of expenditure were partially offset by additional contributed assets in the Art Gallery of South Australia due to the receipt of donated assets and privately funded art purchases (\$36.9 million).

Sales of non-financial assets were largely in line with the estimate at the time of the 2019-20 Budget.

Policy and parameter variations

Tables 1.6 and 1.7 summarise the variations to revenue, expenses and capital investment expenditure and the impact on net operating balance and net lending fiscal indicators in the general government sector since the estimates in the 2018-19 Budget.

Table 1.6: Net operating balance — policy and parameter variations (\$million)

	2018-19
Estimate at 2018-19 Budget	48
Parameter and other variations to 2019-20 Budget	
Revenue — taxation	- 23
Revenue — other	767
Operating expenses	- 488
Net effect of parameter and other variations to 2019-20 Budget	257
Policy measures to 2018-19 MYBR	
Revenue measures — taxation	—
Revenue measures — other	—
Revenue offsets — taxation	—
Revenue offsets	6
Operating expenses	- 79
Operating savings	—
Net effect of policy measures to 2018-19 MYBR	- 72
Policy measures from 2018-19 MYBR to 2019-20 Budget	
Revenue measures — taxation	—
Revenue measures — other	28
Revenue offsets — taxation	—
Revenue offsets	1
Revenue investing offsets	—
Operating expenses	- 160
Operating savings	—
Net effect of policy measures from 2018-19 MYBR to 2019-20 Budget	- 132
Estimate at 2019-20 Budget	101
Parameter and other variations after 2019-20 Budget	
Revenue — taxation	11
Revenue — other	144
Operating expenses	33
Net effect of parameter and other variations after 2019-20 Budget	188
Net effect of policy measures after 2019-20 Budget	—
Final Outcome	289
Note: Totals may not add due to rounding.	

Table 1.7: Net lending — policy and parameter variations (\$million)

	2018-19
Estimate at 2018-19 Budget	- 866
Net effect of operating variations to 2019-20 Budget	52
Parameter variations to 2019-20 Budget	
Investing expenditure	415
Asset sales	- 158
Depreciation	—
Total parameter investing variations to 2019-20 Budget	257
Policy variations to 2018-19 MYBR	
Investing expenditure	4
Investing savings	—
Asset sales	—
Net effect of policy measures to 2019-20 MYBR	4
Policy variations from 2018-19 MYBR to 2019-20 Budget	
Investing expenditure	- 26
Investing savings	—
Asset sales	—
Net effect of policy measures from 2018-19 MYBR to 2019-20 Budget	- 26
Estimate at 2019-20 Budget	- 579
Net effect of operating variations after the 2019-20 Budget	188
Parameter variations after 2019-20 Budget	
Investing expenditure	49
Asset sales	- 3
Depreciation	- 2
Changes in Inventories	- 3
Total parameter investing variations after 2019-20 Budget	42
Policy measures after 2019-20 Budget	—
Final Outcome	- 348

Note: Totals may not add due to rounding.

Balance sheet indicators

The following sections provide key balance sheet indicators and associated commentary for both the general government sector and the non-financial public sector.

General government sector

Table 1.8: General government sector — key balance sheet indicators

	June 2018 Outcome	June 2019 Estimate at 2018-19 Budget	June 2019 Estimate at 2019-20 Budget	June 2019 Outcome
Net debt				
\$m	5 447	6 288	6 289	6 068
% of total revenue	28.2	32.1	30.9	29.6
Unfunded superannuation liability				
\$m	11 288	10 819	12 899	13 836
% of total revenue	58.4	55.3	63.4	67.4
Net financial liabilities				
\$m	22 816	21 766	25 462	26 298
% of total revenue	118.0	111.2	125.1	128.2

Net debt

Net debt in the general government sector is \$221 million lower as at 30 June 2019 than estimated in the 2019-20 Budget. This is largely the result of the net lending deficit being \$231 million lower in the general government sector. The lower net lending deficit in the general government sector reflects a better than expected net operating surplus (\$188 million) and lower than expected investment spending (\$42 million).

The increase in net debt from 30 June 2018 to 30 June 2019 is \$621 million, which is largely driven by the net lending deficit of \$348 million in 2018-19 and equity capital contributions to the South Australian Housing Authority (\$124 million), Renewal SA (\$25 million) and SA Water (\$19 million).

Table 1.9 provides details of the movement in general government net debt in 2018-19.

Table 1.9: General government sector net debt (\$million)

	30 June 2019 Estimate at 2019-20 Budget	30 June 2019 Outcome
Opening general government net debt as at 30 June 2018	5 447	5 447
Change in net debt		
General government cash surplus (-) / deficit (+)	652	348
Equity contributions granted	168	168
Prior year adjustments ^(a)	—	58
Other variations	21	46
Closing general government net debt as at 30 June 2019	6 289	6 068

Note: Totals may not add due to rounding.

(a) Adjustment is related to the restated opening balance of Treasurer's borrowings with SAFA in the general government sector.

Unfunded superannuation liability

The unfunded superannuation liability is \$13.8 billion at 30 June 2019. Changes in the liability since 30 June 2018 are primarily the result of changes in the discount rate used to value the liability. Differences between expected and actual earnings on investments and other factors such as demographic changes have also impacted on the liability in 2018-19.

Table 1.10 provides details of the movements in the unfunded superannuation liability in 2018-19.

Table 1.10: Unfunded superannuation liability (\$million)

Unfunded superannuation liability as at 30 June 2018	11 288
Nominal superannuation interest expense ^(a)	322
Past service payments	- 406
Impact of change in discount rate from 2.9% to 2.1% ^(b)	1 962
Other movements ^(c)	- 267
Estimate of 30 June 2019 unfunded superannuation liability as at 2019-20 Budget	12 899
Impact of change in discount rate from 2.1% to 1.7% ^(d)	1 073
Higher than expected returns on investments ^(e)	- 108
Other movements ^(c)	- 28
Unfunded superannuation liability as at 30 June 2019	13 836

Note: Totals may not add due to rounding.

- (a) The nominal superannuation interest expense represents the increase during the year in the present value of the defined benefit obligation because the benefits are one period closer to settlement.
- (b) The discount rate moved from 2.9 per cent at 30 June 2018 to 2.1 per cent at the time of the 2019-20 Budget.
- (c) Resulting from transactions during the year, variances between the actual and expected experience.
- (d) The discount rate decreased from 2.1 per cent at the time of the 2019-20 Budget to 1.7 per cent as at 30 June 2019.
- (e) The forecast 2018-19 earnings rate at the time of the 2019-20 Budget was 6.7 per cent compared with the long-term earnings assumption of 7.0 per cent. The actual earnings rate increased to 8.4 per cent at 30 June 2019.

The accounting standard for employee entitlements requires that superannuation benefits are valued at the net present value of future obligations. This is calculated by discounting the gross liability using market yields on government bonds. Small changes in the long-term bond rate can have a significant impact on the reported liability, irrespective of whether the underlying nature of the liability has changed.

The last of the government's defined benefit superannuation schemes closed to new members in 1994. These schemes create a liability for the government to pay future benefits to members in accordance with the terms of the schemes. Since 1994-95, the government has had a target to fully fund the superannuation liability by 2034. In 2018-19, a \$406 million payment was made by the government to the superannuation schemes as part of meeting this target.

Net financial liabilities

In addition to net debt and unfunded superannuation liabilities, net financial liabilities include other financial liabilities and financial assets (excluding equity held in public non-financial corporations and public financial corporations).

Net financial liabilities amounted to \$26.3 billion at 30 June 2019, which is \$836 million higher than the estimate at the time of the 2019-20 Budget. The increase is largely the result of the previously discussed movements in the unfunded superannuation liability.

Non-financial public sector

Table 1.11 sets out the key balance sheet indicators for the non-financial public sector, which is comprised of the general government sector and the public non-financial corporations sector.

Table 1.11: Non-financial public sector — key balance sheet indicators

	June 2018 Outcome	June 2019 Estimate at 2018-19 Budget	June 2019 Estimate at 2019-20 Budget	June 2019 Outcome
Net debt				
\$m	12 950	14 284	13 547	13 084
% of total revenue	63.5	69.1	63.1	60.5
Unfunded superannuation liability				
\$m	11 288	10 819	12 899	13 836
% of total revenue	55.4	52.4	60.1	64.0
Net financial liabilities				
\$m	30 564	29 916	32 919	33 744
% of total revenue	149.9	144.8	153.3	156.0

Net debt

Net debt for the non-financial public sector at 30 June 2019 was \$463 million lower than the estimate included in the 2019-20 Budget.

Between June 2018 and June 2019, non-financial public sector net debt increased by \$134 million to \$13.1 billion. This is largely driven by the increase in net debt in the general government sector (\$621 million) offset by a decrease in net debt (\$486 million) in the public non-financial corporation sector. The decrease in net debt in the public non-financial corporation sector between June 2018 and June 2019 is primarily the result of higher cash deposits held by South Australian Housing Authority (\$689 million) offset by an increase in borrowings by SA Water (\$210 million).

Unfunded superannuation liability

The unfunded superannuation liability is \$13.8 billion at 30 June 2019 as previously discussed in the general government sector.

Net financial liabilities

Net financial liabilities in the non-financial public sector amounted to \$33.8 billion at 30 June 2019, which is \$825 million higher than the estimate at the time of the 2019-20 Budget. The increase is largely the result of the previously discussed movements in the unfunded superannuation liability in the general government sector.

Chapter 2: Economic performance

The international and national economic context for 2018-19

The pace of world economic growth slowed over the course of 2018-19. According to the International Monetary Fund, world growth is expected to have softened from 3.6 per cent in 2018 to 3.0 per cent in 2019. Advanced and emerging and developing economies alike are expected to experience a slowing in economic growth in 2019 with growth in advanced economies slowing from 2.3 per cent in 2018 to a forecast growth of 1.7 per cent in 2019. Emerging and developing economies are expected to moderate from 4.5 per cent growth in 2018 to 3.9 per cent growth in 2019.

Growth in the Australian economy (as measured by Gross Domestic Product) moderated in 2018-19 to be 1.9 per cent following growth of 2.9 per cent in 2017-18. This was below the 2018-19 Federal Budget forecast of 3 per cent growth. The major contributors to growth in 2018-19 were household and public consumption and exports.

Economic growth in 2018-19 continued to be supported by the Reserve Bank of Australia maintaining an accommodative monetary policy stance, keeping borrowing costs low for businesses and households.

The Australian dollar depreciated in 2018-19 against both the US dollar and on a trade-weighted basis. The lower Australian dollar is expected to have assisted the trading sector of the economy.

South Australian economic performance for 2018-19

Gross State Product in South Australia grew by 1.4 per cent in 2018-19, following upwardly revised growth of 2.3 per cent in 2017-18.

State Final Demand (SFD), which measures total spending by households, business and governments in the South Australian economy, rose by 1.4 per cent in real terms in 2018-19, below the 2018-19 Budget forecast of 2½ per cent growth. Major contributors to annual SFD growth were public investment (up 6.5 per cent), government consumption spending (up 3.0 per cent), private new business investment (up 2.6 per cent) and household consumption (up 1.2 per cent).

The state's labour market performed solidly in 2018-19 with an employment increase of 1.4 per cent (in line with the original 2018-19 Budget forecast of 1½ per cent). The participation rate increased over the period, resulting in an unemployment rate of 6.4 per cent in June 2019, up from 5.6 per cent a year earlier (trend estimates).

International education increased in 2018-19. International student enrolments (calendar year to June 2019) were up 12 per cent compared to the corresponding period a year earlier. International tourist numbers grew by 1.0 per cent although their total expenditure in South Australia fell by 5.4 per cent in 2018-19. Domestic visitor spending was up by 15 per cent over the same period.

Winter crop production in South Australia fell by 25 per cent in 2018-19. The 2018-19 winter crop production estimate of 5.3 million tonnes is 28 per cent lower than the 10-year average to 2017-18 of 7.4 million tonnes.

South Australia's population grew by 14 800 (0.9 per cent) in the year to March 2019. Net overseas migration remained the largest contributor (at 13 700 people) and there was a reduction in the net interstate migration outflow to other states — down from 5700 in the year to March 2018 to 4000 in the year to March 2019.

Table 2.1: Economic Parameters — Australia and South Australia growth rates (% per annum), 2018-19

	2018-19 Forecast at 2018-19 Budget	2018-19 Forecast at 2019-20 Budget	Outcome
Australia			
Gross Domestic Product (real terms)	3	2¼	1.9
South Australia			
Gross State Product (real terms)	2¼	2	1.4
State Final Demand (real terms)	2½	2½	1.4
Employment	1½	1¼	1.4
Consumer Price Index	2¼	1½	1.5

Source: 2018-19 and 2019-20 Commonwealth Budgets and South Australian Budgets, and the Australian Bureau of Statistics.

Appendix A: Uniform presentation framework tables

Table A.1: General government sector operating statement (\$million)

	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Revenue		
Taxation revenue	4 565	4 576
Grants	11 913	11 883
Sales of goods and services	2 597	2 640
Interest income	23	25
Dividend and income tax equivalent income	497	535
Other	764	856
Total revenue	20 359	20 514
<i>less</i>		
Expenses		
Employee expenses	8 645	8 714
Superannuation expenses		
Superannuation interest cost	322	322
Other superannuation expenses	862	814
Depreciation and amortisation	1 073	1 071
Interest expenses	368	361
Other property expenses	—	—
Other operating expenses	5 274	5 306
Grants	3 714	3 638
Total expenses	20 258	20 225
<i>equals</i>		
Net operating balance	101	289
<i>plus</i>		
Other economic flows	-1 169	-1 798
<i>equals</i>		
Comprehensive result — total change in net worth	-1 068	-1 509
Fiscal aggregates		
Net operating balance	101	289
<i>less</i>		
Net acquisition of non-financial assets		
Purchases of non-financial assets	1 843	1 794
less Sales of non-financial assets	91	88
less Depreciation	1 073	1 071
plus Change in inventories	—	3
plus Other movements in non-financial assets	—	—
equals Total net acquisition of non-financial assets	680	638
<i>equals</i>		
Net lending / borrowing	-579	-348

Note: Totals may not add due to rounding.

Table A.2: Public non-financial corporations (public trading enterprises) sector operating statement (\$million)

	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Revenue		
Taxation revenue	—	—
Grants	1 076	1 066
Sales of goods and services	1 767	1 965
Interest income	6	6
Dividend and income tax equivalent income	3	3
Other	180	64
Total revenue	3 031	3 105
<i>less</i>		
Expenses		
Employee expenses	269	279
Superannuation expenses		
Superannuation interest cost	—	—
Other superannuation expenses	32	34
Depreciation and amortisation	481	495
Interest expenses	288	278
Other property expenses	276	300
Other operating expenses	1 179	1 335
Grants	113	102
Total expenses	2 639	2 823
<i>equals</i>		
Net operating balance	392	282
<i>plus</i>		
Other economic flows	304	502
<i>equals</i>		
Comprehensive result — total change in net worth	696	784
Fiscal aggregates		
Net operating balance	392	282
<i>less</i>		
Net acquisition of non-financial assets		
Purchases of non-financial assets	892	782
less Sales of non-financial assets	201	123
less Depreciation	481	495
plus Change in inventories	51	28
plus Other movements in non-financial assets	—	—
equals Total net acquisition of non-financial assets	262	192
<i>equals</i>		
Net lending / borrowing	130	90

Note: Totals may not add due to rounding.

Table A.3: Non-financial public sector operating statement (\$million)

	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Revenue		
Taxation revenue	4 200	4 207
Grants	11 911	11 883
Sales of goods and services	4 177	4 364
Interest income	24	29
Dividend and income tax equivalent income	228	241
Other	933	909
Total revenue	21 472	21 633
<i>less</i>		
Expenses		
Employee expenses	8 914	8 993
Superannuation expenses		
Superannuation interest cost	322	322
Other superannuation expenses	894	848
Depreciation and amortisation	1 554	1 565
Interest expenses	651	636
Other property expenses	—	—
Other operating expenses	5 894	6 024
Grants	2 750	2 674
Total expenses	20 980	21 062
<i>equals</i>		
Net operating balance	493	571
<i>plus</i>		
Other economic flows	-1 561	-2 080
<i>equals</i>		
Comprehensive result — total change in net worth	-1 068	-1 509
Fiscal aggregates		
Net operating balance	493	571
<i>less</i>		
Net acquisition of non-financial assets		
Purchases of non-financial assets	2 735	2 576
less Sales of non-financial assets	291	211
less Depreciation	1 554	1 565
plus Change in inventories	52	30
plus Other movements in non-financial assets	—	—
equals Total net acquisition of non-financial assets	942	830
<i>equals</i>		
Net lending / borrowing	-449	-259

Note: Totals may not add due to rounding.

Table A.4: Public financial corporations sector operating statement (\$million)

	2018-19 Outcome
Revenue	
Taxation revenue	—
Grants	23
Sales of goods and services	800
Interest income	1 171
Dividend and income tax equivalent income	71
Other	106
Total revenue	2 170
<i>less</i>	
Expenses	
Employee expenses	48
Superannuation expenses	
Superannuation interest cost	—
Other superannuation expenses	5
Depreciation and amortisation	42
Interest expenses	1 073
Other property expenses	233
Other operating expenses	792
Grants	—
Total expenses	2 194
<i>equals</i>	
Net operating balance	-24
<i>plus</i>	
Other economic flows	-203
<i>equals</i>	
Comprehensive result — total change in net worth	-227
Fiscal aggregates	
Net operating balance	-24
<i>less</i>	
Net acquisition of non-financial assets	
Purchases of non-financial assets	86
less Sales of non-financial assets	45
less Depreciation	42
plus Change in inventories	—
plus Other movements in non-financial assets	—
equals Total net acquisition of non-financial assets	-2
<i>equals</i>	
Net lending / borrowing	-22

Note: Totals may not add due to rounding.

Table A.5: General government sector balance sheet (\$million)

	2018-19 Estimated at 2019-20 Budget	2018-19 Outcome
Assets		
Financial assets		
Cash and deposits	1 489	2 114
Advances paid	112	116
Investments, loans and placements	421	425
Receivables	554	739
Equity		
Investments in other public sector entities	20 745	20 454
Investments — other	28	88
Other financial assets	90	113
Total financial assets	23 438	24 048
Non-financial assets		
Land and other fixed assets	46 697	47 420
Other non-financial assets	37	1
Total non-financial assets	46 734	47 421
Total assets	70 172	71 468
Liabilities		
Deposits held	294	1 438
Advances received	208	208
Borrowing	7 808	7 077
Superannuation	12 899	13 836
Other employee benefits	3 004	3 312
Payables	1 110	1 250
Other liabilities	2 832	2 771
Total liabilities	28 155	29 892
Net Worth	42 017	41 576
Fiscal Aggregates		
Net financial worth (a)	-4 717	-5 845
Net financial liabilities	25 462	26 298
Net debt (b)	6 289	6 068

Note: Totals may not add due to rounding.

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table A.6: Public non-financial corporations (public trading enterprises) sector balance sheet (\$million)

	2018-19 Estimated at 2019-20 Budget	2018-19 Outcome
Assets		
Financial assets		
Cash and deposits	856	1 035
Advances paid	—	—
Investments, loans and placements	19	20
Receivables	249	314
Equity		
Investments in other public sector entities	—	—
Investments — other	15	17
Other financial assets	29	7
Total financial assets	1 167	1 393
Non-financial assets		
Land and other fixed assets	26 989	27 083
Other non-financial assets	20	3
Total non-financial assets	27 009	27 086
Total assets	28 176	28 479
Liabilities		
Deposits held	—	5
Advances received	33	33
Borrowing	8 100	8 033
Superannuation	—	—
Other employee benefits	83	100
Payables	346	430
Other liabilities	62	238
Total liabilities	8 624	8 838
Net Worth	19 552	19 640
Fiscal Aggregates		
Net financial worth (a)	-7 457	-7 445
Net financial liabilities	7 457	7 445
Net debt (b)	7 258	7 016

Note: Totals may not add due to rounding.

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table A.7: Non-financial public sector balance sheet (\$million)

	2018-19 Estimated at 2019-20 Budget	2018-19 Outcome
Assets		
Financial assets		
Cash and deposits	2 243	2 272
Advances paid	79	83
Investments, loans and placements	440	445
Receivables	771	840
Equity		
Investments in other public sector entities	1 193	813
Investments — other	43	105
Other financial assets	102	120
Total financial assets	4 870	4 677
Non-financial assets		
Land and other fixed assets	73 686	74 503
Other non-financial assets	57	3
Total non-financial assets	73 743	74 506
Total assets	78 614	79 184
Liabilities		
Deposits held	192	565
Advances received	208	208
Borrowing	15 909	15 110
Superannuation	12 899	13 836
Other employee benefits	3 087	3 412
Payables	1 402	1 477
Other liabilities	2 900	2 999
Total liabilities	36 597	37 608
Net Worth	42 017	41 576
Fiscal Aggregates		
Net financial worth (a)	-31 726	-32 930
Net financial liabilities	32 919	33 744
Net debt (b)	13 547	13 084

Note: Totals may not add due to rounding.

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table A.8: Public financial corporations sector balance sheet (\$million)

	2018-19 Outcome
Assets	
Financial assets	
Cash and deposits	1 898
Advances paid	15 121
Investments, loans and placements	8 910
Receivables	243
Equity	
Investments in other public sector entities	—
Investments — other	2 504
Other financial assets	6
Total financial assets	28 683
Non-financial assets	
Land and other fixed assets	199
Other non-financial assets	25
Total non-financial assets	224
Total assets	28 907
Liabilities	
Deposits held	251
Advances received	—
Borrowing	22 321
Superannuation	—
Other employee benefits	13
Payables	338
Other liabilities	5 171
Total liabilities	28 094
Net Worth	813
Fiscal Aggregates	
Net financial worth (a)	589
Net financial liabilities	-589
Net debt (b)	-3 357

Note: Totals may not add due to rounding.

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table A.9: General government sector cash flow statement (\$million)

	2018-19 Estimated at 2019-20 Budget	2018-19 Outcome
Cash receipts from operating activities		
Taxes received	4 558	4 480
Receipts from sales of goods and services	2 606	2 675
Grants and subsidies received	11 881	11 901
Interest receipts	23	25
Dividends and income tax equivalents	560	554
Other receipts	713	877
Total operating receipts	20 342	20 512
Cash payments for operating activities		
Payments for employees	-9 926	-9 819
Payments for goods and services	-4 765	-4 865
Grants and subsidies paid	-3 820	-3 735
Interest paid	-368	-360
Other payments	-348	-410
Total operating payments	-19 227	-19 189
Net cash flows from operating activities	1 114	1 323
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	54	58
Purchases of non-financial assets (a)	-1 820	-1 729
Net cash flows from investment in non-financial assets	-1 766	-1 671
Net cash flows from investments in financial assets for policy purposes (b)	-211	-196
Net cash flows from investments in financial assets for liquidity purposes	-12	-17
Net cash flow from financing activities		
Advances received (net)	-18	-18
Borrowing (net)	1 005	206
Deposits received (net)	-105	1 039
Dividends paid	—	—
Other financing (net)	2	1
Net cash flows from financing activities	884	1 228
Net increase/(decrease) in cash held	8	667
Fiscal Aggregates		
Net cash flows from operating activities	1 114	1 323
Net cash flows from investments in non-financial assets	-1 766	-1 671
Dividends paid	—	—
Cash surplus / (deficit)	-652	-348

Note: Totals may not add due to rounding.

(a) The ABS disaggregates this item into new and secondhand non-financial assets.

(b) Includes equity acquisitions and disposals.

Table A.10: Public non-financial corporations (public trading enterprises) sector cash flow statement (\$million)

	2018-19 Estimated at 2019-20 Budget	2018-19 Outcome
Cash receipts from operating activities		
Taxes received	—	—
Receipts from sales of goods and services	1 693	1 845
Grants and subsidies received	1 076	1 066
Interest receipts	6	6
Dividends and income tax equivalents	3	4
Other receipts	216	96
Total operating receipts	2 994	3 017
Cash payments for operating activities		
Payments for employees	-305	-298
Payments for goods and services	-840	-840
Grants and subsidies paid	-112	-102
Interest paid	-289	-275
Other payments	-509	-355
Total operating payments	-2 054	-1 870
Net cash flows from operating activities	939	1 147
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	200	123
Purchases of non-financial assets (a)	-868	-755
Net cash flows from investment in non-financial assets	-669	-632
Net cash flows from investments in financial assets for policy purposes (b)	—	—
Net cash flows from investments in financial assets for liquidity purposes	1	1
Net cash flow from financing activities		
Advances received (net)	168	168
Borrowing (net)	306	239
Deposits received (net)	—	5
Dividends paid	-195	-195
Other financing (net)	—	—
Net cash flows from financing activities	280	217
Net increase/(decrease) in cash held	552	733
Fiscal Aggregates		
Net cash flows from operating activities	939	1 147
Net cash flows from investments in non-financial assets	-669	-632
Dividends paid	-195	-195
Cash surplus / (deficit)	76	320

Note: Totals may not add due to rounding.

(a) The ABS disaggregates this item into new and secondhand non-financial assets.

(b) Includes equity acquisitions and disposals.

Table A.11: Non-financial public sector cash flow statement (\$million)

	2018-19 Estimated at 2019-20 Budget	2018-19 Outcome
Cash receipts from operating activities		
Taxes received	4 193	4 211
Receipts from sales of goods and services	4 145	4 348
Grants and subsidies received	11 879	11 901
Interest receipts	24	29
Dividends and income tax equivalents	253	256
Other receipts	860	934
Total operating receipts	21 356	21 679
Cash payments for operating activities		
Payments for employees	-10 218	-10 105
Payments for goods and services	-5 422	-5 534
Grants and subsidies paid	-2 854	-2 771
Interest paid	-652	-633
Other payments	-351	-361
Total operating payments	-19 497	-19 404
Net cash flows from operating activities	1 859	2 275
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	253	181
Purchases of non-financial assets (a)	-2 688	-2 485
Net cash flows from investment in non-financial assets	-2 435	-2 303
Net cash flows from investments in financial assets for policy purposes (b)	-43	-28
Net cash flows from investments in financial assets for liquidity purposes	-11	-16
Net cash flow from financing activities		
Advances received (net)	-18	-18
Borrowing (net)	1 311	445
Deposits received (net)	—	374
Dividends paid	—	—
Other financing (net)	2	1
Net cash flows from financing activities	1 295	802
Net increase/(decrease) in cash held	665	730
Fiscal Aggregates		
Net cash flows from operating activities	1 859	2 275
Net cash flows from investments in non-financial assets	-2 435	-2 303
Dividends paid	—	—
Cash surplus / (deficit)	-576	-28

Note: Totals may not add due to rounding.

(a) The ABS disaggregates this item into new and secondhand non-financial assets.

(b) Includes equity acquisitions and disposals.

Table A.12: Public financial corporations sector cash flow statement (\$million)

	2018-19 Outcome
Cash receipts from operating activities	
Taxes received	—
Receipts from sales of goods and services	804
Grants and subsidies received	22
Interest receipts	1 169
Dividends and income tax equivalents	77
Other receipts	9
Total operating receipts	2 081
Cash payments for operating activities	
Payments for employees	-54
Payments for goods and services	-60
Grants and subsidies paid	—
Interest paid	-1 073
Other payments	-529
Total operating payments	-1 715
Net cash flows from operating activities	366
Net cash flows from investments in non-financial assets	
Sales of non-financial assets	45
Purchases of non-financial assets (a)	-86
Net cash flows from investment in non-financial assets	-40
Net cash flows from investments in financial assets for policy purposes (b)	-808
Net cash flows from investments in financial assets for liquidity purposes	-165
Net cash flow from financing activities	
Advances received (net)	—
Borrowing (net)	2 214
Deposits received (net)	2
Dividends paid	-206
Other financing (net)	—
Net cash flows from financing activities	2 009
Net increase/(decrease) in cash held	1 362
Fiscal Aggregates	
Net cash flows from operating activities	366
Net cash flows from investments in non-financial assets	-40
Dividends paid	-206
Cash surplus / (deficit)	119

Note: Totals may not add due to rounding.

(a) The ABS disaggregates this item into new and secondhand non-financial assets.

(b) Includes equity acquisitions and disposals.

Table A.13: General government sector taxes (\$million)

	2018-19 Estimated at 2019-20 Budget	2018-19 Outcome
Taxes on employers' payroll and labour force	1 253	1 258
Taxes on property		
Land taxes	617	617
Stamp duties on financial and capital transactions	920	917
Other	217	219
Total	1 754	1 753
Taxes on the provision of goods and services		
Excises and levies	—	—
Taxes on gambling	408	412
Taxes on insurance	486	487
Total	895	899
Taxes on use of goods and performance of activities		
Motor vehicle taxes	663	666
Total	663	666
Total taxation revenue	4 565	4 576

Note: Totals may not add due to rounding.

Table A.14(a): General government sector grant revenue (\$million)

	2018–19 Estimated at 2019-20 Budget	2018-19 Outcome
Current grant revenue		
Current grants from the Commonwealth		
General purpose grants	6 716	6 670
National partnership grants	537	547
National partnership grants for on-passing	148	231
Specific purpose grants	1 934	1 930
Specific purpose grants for on-passing	945	957
Other grants	—	—
Total current grants from the Commonwealth	10 281	10 335
Other contributions and grants	141	140
Total current grant revenue	10 422	10 475
Capital grant revenue		
Capital grants from the Commonwealth		
General purpose grants	—	—
National partnership grants	1 365	1 292
Specific purpose grants	107	107
Specific purpose grants for on-passing	—	—
Other capital grants	11	6
Total capital grants from the Commonwealth	1 483	1 406
Other contributions and grants	7	2
Total capital grant revenue	1 491	1 408
Total grant revenue	11 913	11 883

Table A.14(b): General government sector grant expense (\$million)

	2018–19 Estimated at 2019-20 Budget	2018-19 Outcome
Current grant expense		
State/territory government	5	12
Local government	81	56
Local government on-passing	147	227
Private and not-for-profit sector	1 111	922
Private and not-for-profit sector on-passing	947	961
Grants to other sectors of government	1 086	1 091
Other	247	281
Total current grant expense	3 624	3 550
Capital grant expense		
State/territory government	—	—
Local government	1	4
Local government on-passing	—	—
Private and not-for-profit sector	89	84
Private and not-for-profit sector on-passing	—	—
Grants to other sectors of government	—	—
Other	—	—
Total capital grant expense	90	88
Total grant expense	3 714	3 638

Note: Totals may not add due to rounding.

Table A.15: General government sector dividend and income tax equivalent income (\$million)

	2018–19 Estimated at 2019-20 Budget	2018-19 Outcome
Dividend and income tax equivalent income from PNFC sector	272	297
Dividend and income tax equivalent income from PFC sector	224	233
Other dividend income	1	4
Total dividend and income tax equivalent income	497	535

Note: Totals may not add due to rounding.

Table A.16: General government sector expenses by function (\$million)^(a)

	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
General public services		
Executive and legislative organs, financial and fiscal affairs, external affairs	231	305
Foreign economic aid	—	—
General services	140	137
Basic research	—	—
Research and development — general public services	—	—
Public debt transactions	690	683
Transfers of a general character between different levels of government ^(b)	101	235
General public services not elsewhere classified	56	13
Total general public services	1 218	1 373
Defence^(c)	—	—
Public order and safety		
Police services	862	893
Civil and fire protection services	316	309
Law courts	429	398
Prisons	341	394
Research and development — public order and safety	—	—
Public order and safety not elsewhere classified	32	21
Total public order and safety	1 980	2 015
Economic affairs		
General economic, commercial and labour affairs	203	166
Agriculture, forestry, fishing and hunting	121	110
Fuel and energy	122	137
Mining, manufacturing and construction	30	35
Communication	24	49
Other industries	154	151
Research and development — economic affairs	81	83
Economic affairs not elsewhere classified	—	—
Total economic affairs	735	731
Environmental protection		
Waste management	—	2
Waste water management	15	14
Pollution abatement	45	39
Protection of biodiversity and landscape	416	324
Research and development — environmental protection	1	—
Environmental protection not elsewhere classified	—	—
Total environmental protection	477	379

	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Housing and community amenities		
Housing development	14	1
Community development	139	121
Water supply	193	154
Street lighting	—	—
Research and development — housing and community amenities	—	—
Housing and community amenities not elsewhere classified	—	—
Total housing and community amenities	346	276
Health		
Medical products, appliances and equipment	79	76
Outpatient services	576	556
Hospital services ^(d)	4 918	4 534
Mental health institutions	43	52
Community health services ^(d)	405	679
Public health services	196	189
Research and development — health	31	30
Health not elsewhere classified	137	139
Total health	6 385	6 255
Recreation, culture and religion		
Recreational and sporting services	144	136
Cultural services	257	269
Broadcasting and publishing services	—	—
Religious and other community services	—	—
Research and development — recreation, culture and religion	—	—
Recreation, culture and religion not elsewhere classified	6	6
Total recreation, culture and religion	407	411
Education		
Pre-primary and primary education	2 630	2 870
Secondary education	1 653	1 598
Tertiary education	620	467
Education not definable by level	3	4
Subsidiary services to education	51	79
Research and development — education	—	—
Education not elsewhere classified	34	7
Total education	4 991	5 025

	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
Social protection		
Sickness and disability	732	731
Old age	104	123
Survivors	14	2
Family and children	517	562
Unemployment	—	—
Housing	862	884
Social exclusion not elsewhere classified	225	290
Research and development — social protection	—	—
Social protection not elsewhere classified	31	20
Total social protection	2 485	2 612
Transport		
Road transport ^(b)	603	584
Bus transport	256	253
Water transport	28	24
Railway transport	241	255
Air transport	3	—
Multi-mode urban transport	72	30
Pipeline and other transport	—	—
Research and development — transport	3	—
Transport not elsewhere classified	29	3
Total transport	1 235	1 149
Total GFS expenses	20 258	20 225
Note: Totals may not add due to rounding.		
(a) Expenses by function data are derived from information submitted by government agencies. The processes for deriving this data are subject to ongoing refinements. Consequently the data may be subject to future revisions.		
(b) Following advice from the ABS, Local Government grants are now classified to transfers of a general character between different levels of government in general public services; previously they were allocated between these transfers and road transport.		
(c) The ABS defines 'defence' as expenditure on military and civil defence affairs, foreign military aid and defence research. The expenditure of Defence SA is included in economic affairs.		
(d) There was a substantial reclassification of expenses from hospital services to community health services (primarily relating to community mental health services) in the 2018-19 Outcome as additional information was made available on the split of health expenditure.		

Table A.17: General government sector capital expenditure by function (\$million)^(a)

	2018-19 Estimate at 2019-20 Budget	2018-19 Outcome
General public services	31	26
Defence ^(b)	—	—
Public order and safety	136	139
Economic affairs	285	257
Environmental protection	55	57
Housing and community amenities	14	16
Health	140	115
Recreation, culture and religion	56	69
Education	217	202
Social protection	6	4
Transport	904	910
Total capital expenditure	1 843	1 794

Note: Totals may not add due to rounding.

- (a) Expenses by function data are derived from information submitted by government agencies. The processes for deriving this data are subject to ongoing refinements. Consequently the data may be subject to future revisions.
- (b) The ABS defines 'defence' as expenditure on military and civil defence affairs, foreign military aid and defence research. The expenditure of Defence SA is included in economic affairs.

Appendix B: Consolidated Account

Summary of Receipts and Payments of the Consolidated Account for the year ended 30 June 2019. Presented on a cash basis.

Table B.1: Summary of receipts and payments (\$000)

	2018-19 Budget	2018-19 Outcome
Receipts		
Taxation	4 010 691	3 921 303
Commonwealth general purpose grants	6 887 200	6 684 427
Commonwealth specific purpose grants	212 995	212 527
Commonwealth National Partnership payments	262 992	293 337
Contributions from state undertakings	345 606	410 906
Fees and charges	495 045	534 566
Recoveries	142 745	283 871
Royalties	265 544	299 418
Other receipts	188 699	162 326
Total receipts	12 811 517	12 802 680
Payments		
Appropriation Act	14 486 285	14 687 599
Specific appropriation authorised in various Acts	114 062	120 280
Total payments	14 600 347	14 807 879
Consolidated Account Financing Requirement(+)/Surplus(-)	1 788 830	2 005 199
Note: Totals may not add due to rounding.		

Table B.2: Receipts (\$000)

	2018-19 Budget	2018-19 Outcome
Taxation receipts		
Payroll tax	1 475 692	1 518 152
Commonwealth places mirror payroll tax ^(a)	26 200	26 544
Stamp duties	1 477 911	1 441 843
Commonwealth places mirror stamp duties ^(a)	269	263
Land tax ^(b)	618 276	522 761
Commonwealth places mirror land tax ^(a)	1 400	1 590
Other tax on property	—	10
Gaming machines tax	274 086	268 940
Contribution from SA Lotteries	79 550	87 656
Contribution from casino operations	17 200	15 663
Contribution from on-course totalizators, bookmakers and small lotteries	2 807	2 671
Betting operations tax	37 300	35 209
Total taxation receipts	4 010 691	3 921 303
Commonwealth general purpose payments		
GST revenue grants	6 887 200	6 684 427
Total Commonwealth general purpose payments	6 887 200	6 684 427
Commonwealth specific purpose payments^(c)		
Council of Australian Governments funding arrangements	212 995	212 527
Total Commonwealth specific purpose payments	212 995	212 527
Commonwealth National Partnership payments^(d)		
Council of Australian Governments funding arrangements	262 992	293 337
Total Commonwealth National Partnership payments	262 992	293 337
Contributions from state undertakings		
Adelaide Cemeteries Authority		
Income tax equivalent	92	—
Adelaide Venue Management Corporation		
Dividend	1 600	1 600
Arrangements with private electricity entities		
Local government rate equivalent	253	248
Department of Planning, Transport and Infrastructure		
Income tax equivalent	2 614	11
(a) Taxes akin to state taxes are levied on activities conducted on Commonwealth places under the authority of Commonwealth mirror tax legislation. Revenue is retained by the state.		
(b) Land tax revenue is recognised upon the receipt of cash. At 30 June 2019 there were \$98.2 million of unpaid accounts relating to the South Australian Housing Authority Land Tax which were receipted in July 2019.		
(c) Refers only to those Commonwealth specific purpose payments paid to the Consolidated Account.		
(d) Refers only to National Partnership payments that are paid to the Consolidated Account. The remainder of National Partnership payments are paid into the Intergovernmental Agreement on Federal Financial Relations special deposit account for subsequent disbursement to the relevant line agencies.		

	2018-19 Budget	2018-19 Outcome
Table B.2: Receipts (\$000) continued		
Local government rate equivalent	1 067	736
Flinders Ports		
Payment in lieu of other taxes	2 707	—
Funds SA		
Local government rate equivalent	239	282
HomeStart Finance		
Dividend	7 801	14 819
Income tax equivalent	5 572	6 037
Public Trustee		
Dividend	3 017	3 016
Income tax equivalent	1 232	438
Renewal SA		
Dividend	7 305	10 945
Income tax equivalent	3 630	4 519
Local government rate equivalent	4 251	857
Return to Work Corporation of South Australia		
Income tax equivalent	1 000	—
South Australian Water Corporation		
Dividend	155 342	179 360
Income tax equivalent	88 563	100 425
Local government rate equivalent	1 856	1 860
Scope Global Pty Ltd		
Income tax equivalent	600	—
South Australian Government Employee Residential Properties		
Dividend	1 706	—
Income tax equivalent	465	1 568
South Australian Government Financing Authority		
Dividend	42 680	48 759
Income tax equivalent	12 000	35 426
West Beach Trust		
Income tax equivalent	14	—
Total contributions from state undertakings	345 606	410 906
Fees and charges^(e)		
Auditor-General's Department — fees for audit and other sundry receipts	15 452	16 105
Court fines ^(f)	15 092	79 639
Court regulatory fees ^(f)	21 441	22 106
Guarantee fees	155 089	157 151
Infringement notice schemes — expiation fees	70 531	62 647
(e) Refers to only those fees and charges paid to the Consolidated Account.		
(f) The budget published in the 2018-19 State Budget included an incorrect budget allocation between fees and charges — court fines, court regulatory fees and unclaimed monies and personal property. The outcome amounts are correct, however the budget amounts should be: court fines \$68.7 million; court regulatory fees \$36.5 million; and unclaimed monies and personal properties \$2.08 million.		

	2018-19 Budget	2018-19 Outcome
Table B.2: Receipts (\$000) continued		
Land Services regulatory fees	217 232	196 855
Small lotteries	171	—
Sundry fees	37	64
Total fees and charges	495 045	534 566
Recoveries		
Adelaide Oval Sublease Fees	600	600
Department of Planning, Transport and Infrastructure — indentured ports	10 339	20 199
Department for Environment and Water — Qualco Sunlands	250	—
Essential Services Commission of South Australia	13 711	13 691
Freedom of Information	—	23
Government Banking Contract Rebate	1 836	2 558
Helicopter service — recovery of costs and sponsorships	1 078	1 078
Independent Gaming Corporation contribution to Gamblers Rehabilitation Fund	2 000	2 000
Metropolitan Drainage Fund	7	7
National Tax Equivalent Program	50	—
NRM Levy — Treasurer's Water Licences	387	640
Off-course wagering services annual fee	1 170	1 150
Return of cash to Consolidated Account — cash alignment policy	—	198 772
Return of deposit account balances	8 000	2 132
Return of deposit account balances — superannuation	30 000	36 000
South Australian Murray Darling Basin Natural Resources	—	1 000
Sundry recoupment	2 528	38
Unclaimed monies and personal property ^(f)	70 789	3 982
Total recoveries	142 745	283 871
Royalties		
Department for Energy and Mining	264 416	299 418
Land Services data royalties	1 128	—
Total royalties	265 544	299 418
Other receipts		
Interest		
Interest on investments	152 545	99 498
Interest recoveries from general government entities	1 461	512
Interest recoveries from the private sector	5	466

	2018-19 Budget	2018-19 Outcome
<i>Table B.2: Receipts (\$000) continued</i>		
Repayment of advances		
Administered items for the Department of Planning, Transport and Infrastructure	209	33
Department for Health and Wellbeing	3 908	3 908
Mastec Australia	—	118
Robern Menz	—	905
Sea Dragon Lodge	—	23
Uniti Wireless	—	539
Department of Primary Industries and Regions	1 000	10 854
Renmark Irrigation Trust	83	87
Royal Zoological Society of South Australia	275	275
Other		
Other recoveries	970	1 518
Sale of land and buildings	28 243	43 591
Total other receipts	188 699	162 326
Total Consolidated Account receipts	12 811 517	12 802 680
Note: Totals may not add due to rounding.		

Table B.3: Payments (\$000)

	2018-19 Budget	2018-19 Outcome ^(a)
Payments from Appropriation Act		
Attorney-General's Department	93 884	96 492
Administered items for the Attorney-General's Department	76 968	89 747
Auditor-General's Department	17 622	17 618
Courts Administration Authority	92 441	124 821
Defence SA	10 516	10 516
Department for Child Protection	533 546	532 207
Department for Correctional Services	339 527	339 527
Department for Education	2 642 198	2 602 365
Administered items for the Department for Education	301 007	305 107
Department for Energy and Mining	371 702	298 760
Department for Environment and Water	151 819	151 819
Administered items for the Department for Environment and Water	28 157	20 694
Department for Health and Wellbeing	4 046 725	4 066 051
Department of Human Services ^(b)	1 067 165	1 537 330
Administered Items for the Department of Human Services	192 286	184 165
Department for Innovation and Skills ^(c)	426 106	419 480
Administered Items for the Department for Innovation and Skills ^(c)	—	15 984
Department of Planning, Transport and Infrastructure	743 934	663 836
Administered items for the Department of Planning, Transport and Infrastructure	9 353	9 443
Department of the Premier and Cabinet	299 804	303 969
Administered items for the Department of the Premier and Cabinet	11 796	11 944
Department of Primary Industries and Regions	100 730	110 177
Administered items for the Department of Primary Industries and Regions	4 521	4 521
Department for Trade, Tourism and Investment	57 889	57 261
Department of Treasury and Finance	150 449	150 449
Administered items for the Department of Treasury and Finance	1 748 226	1 604 200
Electoral Commission of South Australia	4 676	5 376
Administered items for Electoral Commission of South Australia	461	494
House of Assembly	7 637	7 637
Independent Gambling Authority	1 890	575
Joint Parliamentary Services	12 607	12 607
Administered items for Joint Parliamentary Services	2 756	2 756

(a) Actual Payments include those authorised under the provisions of the Public and Finance Audit Act 1987.

(b) The Department of Human Services received additional appropriation in 2018-19 to allow a once-off grant payment to be made to the South Australian Housing Authority.

(c) The Department for Industry and Skills was renamed to the Department for Innovation and Skills effective from 1 April 2019.

	2018-19 Budget	2018-19 Outcome ^(a)
Table B.3: Payments (\$000) continued		
Legislative Council	5 476	5 476
Minister for Trade, Tourism and Investment	5 165	5 165
South Australian Mental Health Commission	2 058	2 054
South Australia Police	833 967	829 381
Administered items for South Australia Police	59	59
South Australian Tourism Commission	87 381	83 605
State Governor's Establishment	3 781	3 932
Total payments appropriated for administrative units, statutory authorities and ministers	14 486 285	14 687 599
Payments for which specific appropriation is authorised in various Acts	114 062	120 280
Total Consolidated Account payments	14 600 347	14 807 879
Payments for which specific appropriation is authorised in various Acts		
Salaries and allowances		
Agent-General — pursuant to <i>Agent-General Act 1901</i>	374	107
Auditor-General — pursuant to <i>Public Finance and Audit Act 1987</i>	332	332
Commissioners of Environment, Resource and Development Court — pursuant to <i>Remuneration Act 1990</i>	1 231	1 296
Commissioner of Police — pursuant to <i>Police Act 1998</i>	474	514
State Coroner and Deputy Coroner — pursuant to <i>Remuneration Act 1990</i>	1 240	1 255
Electoral Commissioner and Deputy Electoral Commissioner — pursuant to <i>Electoral Act 1985</i>	477	467
Electoral District Boundaries Commission — pursuant to <i>Constitution Act 1934</i>	314	—
Governor — pursuant to <i>Constitution Act 1934</i>	362	354
Health and Community Services Complaints Commissioner — pursuant to <i>Remuneration Act 1990</i>	241	235
Judges — pursuant to <i>Remuneration Act 1990</i>		
Chief Justice	751	687
Judges and Masters	23 806	25 030
Magistrates — pursuant to <i>Remuneration Act 1990</i>	16 395	16 789
Members of various standing committees — pursuant to <i>Parliamentary Remuneration Act 1990</i> and <i>Parliamentary Committees Act 1991</i>	258	170
Ombudsman — pursuant to <i>Ombudsman Act 1972</i>	423	409
Parliamentary salaries and electorate other allowances — pursuant to <i>Parliamentary Remuneration Act 1990</i>	18 555	18 625
Senior Judge and judges of the Industrial Relations Court and Commission — pursuant to <i>Remuneration Act 1990</i>	2 455	1 473

	2018-19 Budget	2018-19 Outcome ^(a)
<i>Table B.3: Payments (\$000) continued</i>		
Solicitor-General — pursuant to <i>Solicitor-General Act 1972</i>	689	620
South Australian Civil and Administrative Tribunal — pursuant to <i>Remuneration Act 1990</i>	630	1 115
Valuer-General — pursuant to <i>Valuation of Land Act 1971</i>	144	193
Total salaries and allowances	69 151	69 671
Other		
Compensation for injuries resulting from criminal acts — pursuant to <i>Victims of Crime Act 2001</i>	8 515	8 855
First Home Owner Grant — pursuant to <i>First Home and Housing Construction Grants Act 2000</i> (formerly <i>First Home Owner Grant Act 2000</i>)	36 396	41 754
Total other	44 911	50 609
Total payments for which specific appropriation is authorised in various Acts	114 062	120 280
Note: Totals may not add due to rounding.		

Appendix C: General government and non-financial public sector financial statistics time series

The following tables provide historical data on key fiscal aggregates. Data provided (excluding the unfunded superannuation liability) are sourced for 1998-99 from *Australian Bureau of Statistics Government Finance Statistics 2007-08* (catalogue number 5512.0) and 1999-2000 to 2017-18 from Budget Outcome publications for South Australia.

Data is provided from 1998-99, the first year for which information is available in the accrual format. Before 1998-99, government finances were measured using a cash-based methodology.

Gross State Product (GSP) and Consumer Price Index (for real-growth calculations) data is sourced from the latest Australian Bureau of Statistics (ABS) publications.

As historical data in this time series has not been back-cast to reflect classification and accounting changes, care must be taken in interpreting the data.

General government

Table C.1: General government key operating statement aggregates

	Revenue		Expenses			Net operating balance \$m	Net acquisition of non-financial assets \$m	Net lending \$m	
	\$m	% real growth	% GSP	\$m	% real growth				% GSP
	1998-99	7 290		16.5	7 505				
1999-2000	7 644	2.3	16.4	7 974	3.6	17.1	- 330	140	- 471
2000-01	8 108	3.0	16.3	8 406	2.4	16.9	- 297	102	- 399
2001-02	8 538	2.1	15.9	8 713	0.5	16.2	- 174	- 50	- 124
2002-03	9 346	5.2	16.5	8 898	-1.8	15.7	448	34	414
2003-04	9 955	3.4	16.7	9 570	4.4	16.0	385	- 38	424
2004-05	10 592	3.9	17.1	10 368	5.8	16.8	224	105	119
2005-06	11 242	2.9	17.1	11 040	3.3	16.8	202	119	83
2006-07	11 757	1.9	16.6	11 547	1.9	16.3	209	139	71
2007-08	12 879	6.1	16.8	12 414	4.1	16.2	464	242	222
2008-09	13 531	1.9	16.8	13 764	7.5	17.1	- 233	639	- 872
2009-10 ^(a)	15 534	12.3	18.3	15 347	9.1	18.1	187	1 279	-1 092
2010-11 ^(a)	15 017	-6.3	16.5	15 069	-4.9	16.6	- 53	1 370	-1 422
2011-12	15 905	3.2	17.1	16 164	4.5	17.4	- 258	839	-1 098
2012-13	15 333	-5.5	16.1	16 282	-1.3	17.1	- 948	55	-1 003
2013-14 ^(b)	15 343	-2.4	15.7	16 415	-1.7	16.8	-1 071	661	-1 733
2014-15	16 549	6.2	16.7	16 738	0.4	16.9	- 189	- 78	- 111

	Revenue		Expenses			Net operating balance \$m	Net acquisition of non-financial assets \$m	Net lending \$m	
	\$m	% real growth	% GSP	\$m	% real growth				% GSP
	2015-16	17 362	4.0	17.4	17 062				1.1
2016-17	18 480	4.8	18.0	18 037	4.1	17.6	443	2 814	-2 371
2017-18	19 344	2.3	18.2	19 657	6.6	18.5	- 313	665	- 977
2018-19	20 514	4.4	18.6	20 225	1.3	18.3	289	638	- 348

Note: Totals may not add due to rounding.

- (a) In 2009-10 and 2010-11 revenue, expenses and net acquisition of non-financial assets are impacted by the Commonwealth Government's Nation Building — Economic Stimulus Plan.
- (b) There is a structural break in 2013-14 in the presentation of interest income and interest expense. Interest income earned on cash and deposits is offset with interest expense on the borrowings the Treasurer has with the South Australian Government Financing Authority (SAFA). This results in a reduction to interest income and interest expense accordingly.

Table C.2: General government key balance sheet aggregates (\$million)

As at 30 June	Net debt ^(a)			^(b) Unfunded superannuation \$m	Net financial liabilities \$m	Net financial worth \$m	Net worth \$m
	\$m	% revenue	% GSP				
1988	859						
1989	694						
1990	854						
1991	1 817						
1992	4 610						
1993	7 884						
1994	7 113						
1995	5 815						
1996	5 512						
1997	4 983						
1998	4 762						
1999	4 779	65.6	10.8	3 909	9 733	1 894	10 624
2000	1 920	25.1	4.1	3 543	6 911	2 986	12 445
2001	1 246	15.4	2.5	3 249	6 093	4 091	14 816
2002	1 303	15.3	2.4	3 998	6 907	3 559	14 721
2003	666	7.1	1.2	4 445	6 974	3 500	15 288
2004	224	2.3	0.4	5 668	7 858	3 842	15 760
2005	144	1.4	0.2	7 227	9 393	3 853	16 359
2006	- 119	-1.1	-0.2	6 146	8 171	5 846	19 703
2007 ^(c)	- 24	-0.2	0.0	5 075	7 254	8 110	22 128
2008 ^{(d)(e)(f)}	- 276	-2.1	-0.4	6 468	8 078	7 580	23 741
2009	475	3.5	0.6	8 939	11 562	5 551	24 146
2010	1 402	9.0	1.7	9 478	13 182	6 551	36 231
2011	2 930	19.5	3.2	9 096	14 313	7 299	40 958
2012 ^(g)	4 165	26.2	4.5	13 523	20 332	1 413	37 199
2013	5 227	34.1	5.5	11 085	19 079	1 742	39 363

As at 30 June	Net debt ^(a)			^(b) Unfunded superannuation \$m	Net financial liabilities \$m	Net financial worth \$m	Net worth \$m
	\$m	% revenue	% GSP				
2014 ^(h)	7 071	46.1	7.2	10 877	20 761	1 056	39 654
2015 ⁽ⁱ⁾	3 929	23.7	4.0	11 358	18 296	1 374	40 121
2016 ^(j)	4 393	25.3	4.4	14 029	21 372	-2 049	37 741
2017	6 110	33.1	5.9	11 448	21 614	-1 990	42 433
2018	5 447	28.2	5.1	11 288	22 816	-2 920	43 085
2019	6 068	29.6	5.5	13 836	26 298	-5 845	41 576

Note: Totals may not add due to rounding.

- (a) Net debt data for the years before 1999 are sourced from ABS, Government Financial Estimates 2003-04 (catalogue number 5501).
- (b) There is a structural break in the methodology used to calculate superannuation liabilities between June 2003 and June 2004. This accounting change, which involved the adoption of the Commonwealth Government bond rate for valuation purposes in line with AASB 119, Employee Benefits, resulted in a significant increase in superannuation liabilities.
- (c) There is a structural break in 2007 reflecting the amalgamation of SAFA and SAicorp on 1 July 2006. The transfer of SAicorp's assets and liabilities from the general government sector to the public financial corporations sector resulted in an increase in general government net debt of \$99 million at 1 July 2006 and an increase in net financial liabilities of \$90 million at 1 July 2006.
- (d) There is a structural break in 2008 reflecting the transfer of rail assets from TransAdelaide to the general government sector. This resulted in an increase in net debt and net financial liabilities of \$66 million in 2007-08, and a reduction in net financial worth of \$591 million, with no impact on net worth.
- (e) There is a structural break in 2008 reflecting the transfer of assets from the Adelaide Festival Centre Trust to the general government sector. This resulted in an increase in net debt and net financial liabilities of \$28 million in 2007-08, and a reduction in net financial worth of \$76 million, with no impact on net worth.
- (f) There is a structural break in 2008 reflecting the first time recognition on the general government balance sheet of South Australia's share of the net assets of the Murray-Darling Basin Commission. This had no impact on net debt, however resulted in a reduction in net financial liabilities of \$615 million in 2007-08, and an increase in net financial worth and net worth of \$615 million.
- (g) There is a structural break in 2012 reflecting the transfer of the Rail Commissioner to the general government sector. This resulted in a reduction in net debt of \$6 million, an increase in net financial liabilities of \$37 million, and a reduction in net financial worth of \$144 million in 2011-12, with no impact on net worth.
- (h) There is a structural break in 2014 reflecting the transfer of the Lotteries Commission of South Australia (SA Lotteries) to the general government sector. This resulted in a reduction in net debt of \$46 million, a reduction in net financial liabilities of \$1 million in 2013-14, with no impact on net worth.
- (i) There is a structural break in 2015 reflecting the government's decision to reduce its equity in SA Water. This resulted in a once-off \$2.7 billion return of capital to the Consolidated Account in 2014-15. The restructure resulted in a reduction in distributions paid to government partially offset by increased guarantee fees payable and lower borrowing costs.
- (j) There is a structural break in 2016 reflecting the transfer of the South Australia Motor Sport Board to the general government sector. This resulted in an increase in net financial liabilities of \$3 million, and a reduction in net financial worth of \$12 million in 2015-16, with no impact on net worth.

Table C.3: General government receipts, payments and surplus^(a) (\$million)

	Receipts	Payments	Cash Surplus
1979-80	1 891	1 671	220
1980-81	2 065	1 917	148
1981-82	2 210	2 122	87
1982-83	2 664	2 507	156
1983-84	2 988	2 734	255
1984-85	3 380	3 057	324
1985-86	3 634	3 161	474
1986-87	3 956	3 416	540
1987-88	4 307	3 858	449
1988-89	4 630	3 977	653
1989-90	4 973	4 370	603
1990-91	5 260	4 796	463
1991-92	5 387	5 396	- 10
1992-93	5 967	5 456	512
1993-94	6 087	6 024	63
1994-95	6 155	6 220	- 66
1995-96	6 405	6 164	241
1996-97	6 379	6 282	97
1997-98	6 988	6 724	264
1998-99	7 165	7 041	123
1999-2000	7 676	7 915	- 239
2000-01	8 278	8 387	- 108
2001-02	8 698	8 748	- 50
2002-03	9 522	8 864	658
2003-04	10 023	9 502	522
2004-05	11 252	11 059	193
2005-06	11 480	11 293	187
2006-07	12 090	12 116	- 26
2007-08	12 932	12 552	379
2008-09	13 579	14 299	- 721
2009-10	15 837	16 991	-1 154
2010-11	15 331	16 851	-1 520
2011-12	16 556	17 594	-1 038
2012-13	16 489	17 655	-1 166
2013-14	15 434	17 232	-1 797
2014-15	16 768	16 652	116
2015-16	17 144	17 357	- 213

	Receipts	Payments	Cash Surplus
2016-17	19 338	21 566	-2 228
2017-18	21 384	20 682	702
2018-19 ^(b)	20 570	20 919	- 348

Note: Totals may not add due to rounding.

- (a) There is a break in the series between 1998-99 and 1999-2000. Data for the years before 1999-2000 are sourced from the ABS and are consistent with ABS Government Finance Statistics (GFS) reporting requirements on a cash basis. Capital receipts and payments, including payments associated with the provision of financial support for state owned financial institutions (which were treated by the ABS then as an 'investment in financial assets for policy purposes') are not included in the series before 1999-2000. After 1998-99, data is derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases and similar arrangements. Due to the associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.
- (b) There is a structural break in 2018-19 reflecting the derivation of cash surplus. The ABS GFS cash surplus definition has been updated in 2018-19 to align with the previous cash surplus definition under the 2008 UPF to no longer include finance leases.

Table C.4: General government sector operating statement (\$million)

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenue										
Taxation revenue	3 649	3 831	3 854	4 104	4 085	4 376	4 409	4 431	4 558	4 576
Grants	8 881	8 185	8 668	7 669	7 804	8 350	8 997	9 958	10 677	11 883
Sales of goods and services	1 936	1 879	2 015	2 115	2 265	2 329	2 455	2 568	2 637	2 640
Interest income ^(a)	138	168	172	134	40	28	24	25	23	25
Dividend and income tax equivalent income	433	403	385	446	398	791	792	645	677	535
Other	497	550	811	865	752	674	686	852	771	856
Total revenue	15 534	15 017	15 905	15 333	15 343	16 549	17 362	18 480	19 344	20 514
less Expenses										
Employee expenses	6 221	6 400	6 770	7 105	7 353	7 493	7 721	8 010	8 420	8 714
Superannuation expenses										
Superannuation interest cost	455	427	407	314	468	438	402	345	348	322
Other superannuation expenses	600	621	666	675	736	738	744	767	805	814
Depreciation and amortisation	633	670	718	762	812	853	890	928	1 016	1 071
Interest expenses ^(a)	204	308	427	386	300	254	210	192	443	361
Other property expenses	—	—	—	—	—	—	—	—	—	—
Other operating expenses	3 695	3 824	3 993	4 313	4 169	4 173	4 398	4 771	5 326	5 306
Grants	3 540	2 819	3 183	2 726	2 577	2 790	2 698	3 025	3 299	3 638
Total expenses	15 347	15 069	16 164	16 282	16 415	16 738	17 062	18 037	19 657	20 225
<i>equals</i> Net operating balance	187	- 53	- 258	- 948	-1 071	- 189	300	443	- 313	289
<i>plus</i> Other economic flows	11 830	2 905	- 3 556	3 113	1 362	628	- 2 621	4 250	867	-1 798
<i>equals</i> Comprehensive result — total change in net worth	12 017	2 852	- 3 814	2 164	291	439	- 2 321	4 693	554	-1 509

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Net operating balance	187	- 53	- 258	- 948	- 1 071	- 189	300	443	- 313	289
<i>less Net acquisition of non-financial assets</i>										
Purchases of non-financial assets	2 144	2 122	1 876	2 008	1 590	937	1 162	4 460	1 999	1 794
<i>less Sales of non-financial assets</i>	29	82	322	1 197	117	166	66	722	320	88
<i>less Depreciation</i>	633	670	718	762	812	853	890	928	1 016	1 071
<i>plus Change in inventories</i>	3	—	3	7	1	4	- 3	3	1	3
<i>plus Other movements in non-financial assets</i>	- 206	—	—	—	—	—	—	—	—	—
equal/s Total net acquisition of non-financial assets	1 279	1 370	839	55	661	- 78	204	2 814	665	638
equal/s Net lending / borrowing	- 1 092	- 1 422	- 1 098	- 1 003	- 1 733	- 111	96	- 2 371	- 977	- 348

Note: Totals may not add due to rounding.
(a) There is a structural break in 2013-14 in the presentation of interest income and interest expense. Interest income earned on cash and deposits is offset with interest expense on the borrowings the Treasurer has with SAFA. This results in a reduction to interest income and interest expense accordingly.

Table C.5: General government sector balance sheet (\$million)

	As at 30 June									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assets										
Financial assets										
Cash and deposits ^(a)	3 277	3 675	916	1 113	1 104	1 110	1 088	1 268	1 506	2 114
Advances paid	676	642	550	176	66	57	57	63	69	116
Investments, loans and placements	163	189	200	226	247	271	292	367	408	425
Receivables	713	575	539	730	671	610	896	739	647	739
Equity										
Investments in other public sector entities	19 734	21 612	21 745	20 821	21 816	19 669	19 322	19 624	19 896	20 454
Investments — other	752	743	836	831	836	865	890	32	28	88
Other financial assets	47	80	125	56	39	79	86	105	91	113
Total financial assets	25 363	27 516	24 912	23 954	24 779	22 661	22 632	22 198	22 646	24 048
Non-financial assets										
Land and fixed assets	29 677	33 657	35 779	37 616	38 593	38 747	39 781	44 402	45 972	47 420
Other non-financial assets	3	2	6	5	5	1	9	21	32	1
Total non-financial assets	29 680	33 658	35 785	37 621	38 599	38 748	39 790	44 423	46 005	47 421
Total assets	55 043	61 175	60 698	61 575	63 378	61 409	62 422	66 621	68 650	71 468
Liabilities										
Deposits held	387	354	397	392	356	377	478	275	399	1 438
Advances received	610	592	590	232	214	252	234	234	231	208
Borrowing ^(a)	4 522	6 491	4 843	6 118	7 918	4 737	5 119	7 300	6 801	7 077
Superannuation	9 478	9 096	13 523	11 085	10 877	11 358	14 029	11 448	11 288	13 836
Other employee benefits	1 922	2 022	2 408	2 457	2 452	2 622	2 829	2 772	2 907	3 312

As at 30 June											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Payables	1 004	810	898	1 019	936	1 089	1 089	1 245	1 103	1 250	
Other liabilities	888	853	840	908	970	852	904	915	2 836	2 771	
Total liabilities	18 811	20 217	23 499	22 212	23 723	21 288	24 681	24 188	25 565	29 892	
Net worth	36 231	40 958	37 199	39 363	39 654	40 121	37 741	42 433	43 085	41 576	
Net financial worth ^{(b)(e)}	6 551	7 299	1 413	1 742	1 056	1 374	-2 049	-1 990	-2 920	-5 845	
Net financial liabilities ^{(b)(c)(e)}	13 182	14 313	20 332	19 079	20 761	18 296	21 372	21 614	22 816	26 298	
Net debt ^{(b)(c)(d)}	1 402	2 930	4 165	5 227	7 071	3 929	4 393	6 110	5 447	6 068	

Note: Totals may not add due to rounding.

(a) There is a structural break in 2012 reflecting that cash and deposits held by the Treasurer are offset with borrowings the Treasurer has with SAFA. This resulted in a reduction in cash and deposits, and borrowings of \$3.134 billion in 2011-12, with no impact on both net worth and net debt.

(b) There is a structural break in 2012 reflecting the transfer of the Rail Commissioner to the general government sector. This resulted in a reduction in net debt of \$6 million, an increase in net financial liabilities of \$37 million, and a reduction in net financial worth of \$144 million in 2011-12, with no impact on net worth.

(c) There is a structural break in 2014 reflecting the transfer of SA Lotteries to the general government sector. This resulted in a reduction in net debt of \$46 million, a reduction in net financial liabilities of \$1 million in 2013-14, with no impact on net worth.

(d) There is a structural break in 2015 reflecting the government's decision to reduce its equity in SA Water. This resulted in a once-off \$2.7 billion return of capital to the Consolidated Account in 2014-15. The restructure resulted in a reduction in distributions paid to government partially offset by increased guarantee fees payable and lower borrowing costs.

(e) There is a structural break in 2016 reflecting the transfer of the South Australian Motor Sport Board to the general government sector. This resulted in an increase in net financial liabilities of \$3 million, and a reduction in net financial worth of \$12 million in 2015-16, with no impact on net worth.

Non-financial public sector

Table C.6: Non-financial public sector key operating statement aggregates

	Revenue			Expenses			Net operating balance \$m	Net acquisition non-financial assets \$m	Net lending \$m
	\$m	% real growth	% GSP	\$m	% real growth	% GSP			
1998-99	9 468		21.5	9 597		21.8	- 129	- 115	- 14
1999-2000	9 206	-5.2	19.8	9 552	-2.9	20.5	- 346	-3 508	3 161
2000-01	9 051	-4.5	18.2	9 279	-5.7	18.6	- 228	-1 111	883
2001-02	9 367	0.3	17.5	9 487	-0.9	17.7	- 120	- 124	5
2002-03	10 172	4.4	17.9	9 696	-1.7	17.1	476	72	405
2003-04	10 707	2.2	18.0	10 294	3.1	17.3	413	33	379
2004-05	11 343	3.5	18.3	11 029	4.6	17.8	314	125	189
2005-06	11 807	0.9	17.9	11 634	2.3	17.7	172	53	119
2006-07	12 321	1.7	17.4	12 175	2.0	17.2	147	173	- 26
2007-08	13 634	7.1	17.8	13 065	3.9	17.0	569	303	266
2008-09	14 360	2.1	17.8	14 567	8.1	18.1	- 207	1 249	-1 456
2009-10 ^(a)	16 315	11.2	19.2	15 679	5.3	18.5	636	2 361	-1 725
2010-11 ^(a)	15 960	-5.2	17.6	15 939	-1.5	17.6	21	1 920	-1 898
2011-12	16 866	3.0	18.1	16 908	3.3	18.2	- 41	1 383	-1 424
2012-13	16 494	-4.1	17.3	17 152	-0.6	18.0	- 657	64	- 721
2013-14 ^(b)	16 399	-3.1	16.8	17 627	0.2	18.0	-1 229	715	-1 944
2014-15	17 651	6.0	17.8	17 965	0.4	18.1	- 314	- 198	- 116
2015-16	18 461	3.7	18.5	18 310	1.0	18.4	151	205	- 54
2016-17	19 447	3.8	18.9	19 228	3.4	18.7	219	3 359	-3 140
2017-18	20 384	2.5	19.1	20 768	5.6	19.5	- 384	728	-1 112
2018-19	21 633	4.5	19.6	21 062	-0.1	19.1	571	830	- 259

Note: Totals may not add due to rounding.

(a) In 2009-10 and 2010-11 revenue, expenses and net acquisition of non-financial assets are impacted by the Commonwealth Government's Nation Building — Economic Stimulus Plan.

(b) There is a structural break in 2013-14 in the presentation of interest income and interest expense. Interest income earned on cash and deposits is offset with interest expense on the borrowings the Treasurer has with SAFA. This results in a reduction to interest income and interest expense accordingly.

Table C.7: Non-financial public sector key balance sheet aggregates (\$million)

As at 30 June	Net debt ^(a)			^(b) Unfunded superannuation \$m	Net financial liabilities \$m	Net financial worth \$m	Net worth \$m
	\$m	% revenue	% GSP				
1988	4 397						
1989	4 197						
1990	4 457						
1991	5 418						
1992	8 142						
1993	11 610						
1994	10 550						
1995	8 844						
1996	8 432						
1997	8 170						
1998	7 927						
1999	7 657	80.9	17.4	3 909	13 099	-12 256	10 624
2000	4 355	47.3	9.3	3 543	9 914	-8 986	12 445
2001	3 223	35.6	6.5	3 249	8 151	-7 109	14 816
2002	3 317	35.4	6.2	3 998	8 973	-7 902	14 721
2003	2 696	26.5	4.8	4 445	9 096	-8 811	15 288
2004	2 285	21.3	3.8	5 668	10 031	-9 550	15 760
2005	2 126	18.7	3.4	7 227	11 511	-11 004	16 359
2006	1 786	15.1	2.7	6 146	10 451	-9 889	19 703
2007 ^(c)	1 989	16.1	2.8	5 075	9 518	-8 795	22 128
2008 ^{(d)(e)}	1 611	11.8	2.1	6 468	10 208	-10 487	23 741
2009	2 872	20.0	3.6	8 939	14 302	-14 921	24 146
2010	4 487	27.5	5.3	9 478	16 626	-16 997	36 231
2011	6 541	41.0	7.2	9 096	18 273	-18 402	40 958
2012	7 996	47.4	8.6	13 523	24 500	-25 123	37 199
2013	8 949	54.3	9.4	11 085	23 064	-23 223	39 363
2014	10 964	66.9	11.2	10 877	24 811	-24 080	39 654
2015	10 676	60.5	10.8	11 358	25 167	-23 750	40 121
2016	10 912	59.1	11.0	14 029	28 281	-27 355	37 741
2017	13 529	69.6	13.2	11 448	29 200	-28 042	42 433
2018	12 950	63.5	12.2	11 288	30 564	-29 523	43 085
2019	13 084	60.5	11.9	13 836	33 744	-32 930	41 576

Note: Totals may not add due to rounding.

(a) Net debt data for the years before 1999 are sourced from the ABS, Government Financial Estimates 2003-04 (Catalogue number 5501).

(b) There is a structural break in the methodology used to calculate superannuation liabilities between June 2003 and June 2004. This accounting change, which involved the adoption of the Commonwealth Government bond rate for valuation purposes in line with AASB 119, Employee Benefits, resulted in a significant increase in superannuation liabilities.

(c) There is a structural break in 2007 reflecting the amalgamation of SAFA and SAicorp on 1 July 2006. The transfer of SAicorp's assets and liabilities from the general government sector to the public financial corporations sector resulted in an increase in non-financial public sector net debt of \$99 million at 1 July 2006 and an increase in net financial liabilities of \$90 million at 1 July 2006.

(d) There is a structural break in 2008 reflecting the amalgamation of South Australian Community Housing Authority (public financial corporation) with South Australian Housing Trust (public non-financial corporation). This resulted in an increase in net debt and net financial liabilities and a decrease in net financial worth of \$98 million in 2007-08, with no impact on net worth.

(e) There is a structural break in 2008 reflecting the first time recognition on the general government balance sheet of South Australia's share of the net assets of the Murray-Darling Basin Commission. This had no impact on net debt, however resulted in a reduction in net financial liabilities of \$615 million in 2007-08, and an increase in net financial worth and net worth of \$615 million.

Table C.8: Non-financial public sector receipts, payments and surplus^(a) (\$million)

	Receipts	Payments	Cash Surplus
1979-80	2 681	2 388	292
1980-81	2 877	2 649	228
1981-82	3 145	2 963	182
1982-83	3 651	3 356	295
1983-84	4 383	4 014	369
1984-85	4 887	4 356	531
1985-86	5 172	4 415	757
1986-87	5 542	4 790	752
1987-88	6 078	5 299	780
1988-89	6 946	5 784	1 162
1989-90	7 517	6 465	1 052
1990-91	7 830	6 839	991
1991-92	8 352	7 969	383
1992-93	8 939	7 946	993
1993-94	8 761	8 119	642
1994-95	8 570	8 142	428
1995-96	8 985	8 654	331
1996-97	8 908	8 532	375
1997-98	9 426	8 895	532
1998-99	9 301	8 692	609
1999-2000	13 014	9 501	3 513
2000-01	10 572	9 414	1 158
2001-02	9 726	9 722	4
2002-03	10 439	9 805	634
2003-04	10 891	10 403	488
2004-05	12 051	11 786	265
2005-06	12 239	11 868	370
2006-07	12 684	12 809	- 125
2007-08	13 943	13 477	466
2008-09	14 563	15 806	-1 243
2009-10	16 847	18 695	-1 849
2010-11	16 548	18 553	-2 004
2011-12	17 431	18 863	-1 432
2012-13	17 814	19 133	-1 319
2013-14	16 640	18 647	-2 007
2014-15	17 841	17 896	- 55
2015-16	18 485	18 623	- 138

	Receipts	Payments	Cash Surplus
2016-17	19 593	22 779	-3 186
2017-18	22 532	21 904	629
2018-19 ^(b)	21 860	21 888	- 28

Note: Totals may not add due to rounding.

- (a) There is a break in the series between 1998-99 and 1999-2000. Data for the years before 1999-2000 is sourced from the ABS and is consistent with ABS GFS reporting requirements on a cash basis. Capital receipts and payments, including payments associated with the provision of financial support for state owned financial institutions, which were treated by the ABS then as an investment in financial assets for policy purposes, are not included in this series before 1999-2000. After 1998-99, data is derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases and similar arrangements. Due to the associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.
- (b) There is a structural break in 2018-19 reflecting the derivation of cash surplus. The ABS GFS cash surplus definition has been updated in 2018-19 to align with the previous cash surplus definition under the 2008 UPF to no longer include finance leases.

Table C.9: Non-financial public sector operating statement (\$million)

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenue										
Taxation revenue	3 331	3 467	3 476	3 726	3 805	4 072	4 083	4 072	4 198	4 207
Grants	8 897	8 223	8 705	7 697	7 806	8 350	8 996	9 959	10 678	11 883
Sales of goods and services	3 311	3 366	3 589	3 949	3 844	3 968	4 138	4 062	4 208	4 364
Interest income ^(a)	123	163	163	131	46	34	33	32	24	29
Dividend and income tax equivalent income	58	91	51	56	81	504	466	442	429	241
Other	594	651	883	935	816	724	746	881	847	909
Total revenue	16 315	15 960	16 866	16 494	16 399	17 651	18 461	19 447	20 384	21 633
less Expenses										
Employee expenses	6 436	6 625	6 959	7 299	7 544	7 683	7 913	8 208	8 626	8 993
Superannuation expenses										
Superannuation interest cost	455	427	407	314	468	438	402	345	348	322
Other superannuation expenses	628	649	692	700	762	764	771	794	832	848
Depreciation and amortisation	958	1 024	1 078	1 166	1 236	1 275	1 321	1 367	1 490	1 565
Interest expenses ^(a)	344	493	639	599	509	519	483	472	720	636
Other property expenses	—	—	—	—	—	—	—	—	—	—
Other operating expenses	4 306	4 472	4 716	4 849	4 892	4 886	5 045	5 358	5 917	6 024
Grants	2 553	2 249	2 417	2 224	2 218	2 401	2 376	2 685	2 835	2 674
Total expenses	15 679	15 939	16 908	17 152	17 627	17 965	18 310	19 228	20 768	21 062
<i>equals</i> Net operating balance	636	21	- 41	- 657	- 1 229	- 314	151	219	- 384	571
<i>plus</i> Other economic flows	11 382	2 831	- 3 772	2 822	1 520	753	- 2 472	4 474	938	- 2 080
<i>equals</i> Comprehensive result — total change in net worth	12 017	2 852	- 3 814	2 164	291	439	- 2 321	4 693	554	- 1 509

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Net operating balance	636	21	-41	-657	-1 229	-314	151	219	-384	571
<i>less</i> Net acquisition of non-financial assets										
Purchases of non-financial assets	3 762	3 217	2 750	2 683	2 126	1 429	1 704	4 947	2 682	2 576
<i>less</i> Sales of non-financial assets	336	281	331	1 428	333	297	195	228	431	211
<i>less</i> Depreciation	958	1 024	1 078	1 166	1 236	1 275	1 321	1 367	1 490	1 565
<i>plus</i> Change in inventories	99	7	41	-26	158	-55	17	7	-33	30
<i>plus</i> Other movements in non-financial assets	-206	—	—	—	—	—	—	—	—	—
equal/s Total net acquisition of non-financial assets	2 361	1 920	1 383	64	715	-198	205	3 359	728	830
equal/s Net lending / borrowing	-1 725	-1 898	-1 424	-721	-1 944	-116	-54	-3 140	-1 112	-259

Note: Totals may not add due to rounding.
(a) There is a structural break in 2013-14 in the presentation of interest income and interest expense. Interest income earned on cash and deposits is offset with interest expense on the borrowings the Treasurer has with SAFA. This resulted in a reduction to interest income and interest expense accordingly.

Table C.10: Non-financial public sector balance sheet (\$million)

	As at 30 June									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assets										
Financial assets										
Cash and deposits ^(a)	3 573	3 961	1 207	1 440	1 354	1 326	1 506	1 443	1 603	2 272
Advances paid	72	99	77	62	55	24	24	30	36	83
Investments, loans and placements	232	228	242	270	293	317	340	421	429	445
Receivables	766	635	662	877	803	837	951	975	801	840
Equity										
Investments in other public sector entities	- 371	- 128	- 623	- 159	731	1 416	926	1 158	1 040	813
Investments — other	766	761	852	848	853	883	905	45	43	105
Other financial assets	104	83	126	56	39	83	92	118	93	120
Total financial assets	5 143	5 638	2 543	3 394	4 129	4 887	4 743	4 191	4 045	4 677
Non-financial assets										
Land and other fixed assets	53 224	59 302	62 311	62 574	63 726	63 868	65 084	70 454	72 564	74 503
Other non-financial assets	4	57	12	12	8	4	13	22	44	3
Total non-financial assets	53 228	59 359	62 322	62 586	63 734	63 872	65 096	70 476	72 608	74 506
Total assets	58 371	64 997	64 866	65 981	67 863	68 759	69 839	74 667	76 654	79 184
Liabilities										
Deposits held	171	171	177	172	183	204	226	143	191	565
Advances received	610	592	590	232	214	252	234	234	231	208
Borrowing ^(a)	7 583	10 065	8 755	10 318	12 270	11 888	12 322	15 047	14 596	15 110
Superannuation	9 478	9 096	13 523	11 085	10 877	11 358	14 029	11 448	11 288	13 836
Other employee benefits	2 003	2 106	2 486	2 531	2 525	2 695	2 902	2 843	2 980	3 412

As at 30 June											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Payables	1 319	1 077	1 204	1 215	1 102	1 304	1 320	1 481	1 383	1 477	
Other liabilities	975	932	932	1 064	1 038	937	1 066	1 038	2 899	2 999	
Total liabilities	22 140	24 040	27 667	26 617	28 209	28 637	32 099	32 234	33 569	37 608	
Net worth	36 231	40 958	37 199	39 363	39 654	40 121	37 741	42 433	43 085	41 576	
Net financial worth	-16 997	-18 402	-25 123	-23 223	-24 080	-23 750	-27 355	-28 042	-29 523	-32 930	
Net financial liabilities	16 626	18 273	24 500	23 064	24 811	25 167	28 281	29 200	30 564	33 744	
Net debt	4 487	6 541	7 996	8 949	10 964	10 676	10 912	13 529	12 950	13 084	

Note: Totals may not add due to rounding.
(a) There is a structural break in 2012 reflecting that cash and deposits held by the Treasurer are offset with borrowings the Treasurer has with SAFA. This resulted in a reduction in cash and deposits, and borrowings of \$3.134 billion in 2011-12, with no impact on both net worth and net debt.



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