

SUMMARY

In the 12 months to March 2024:

- The value of South Australia’s overseas goods exports totalled \$17.7 billion, up 2.8% (\$489 million) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$545.4 billion, down 10% (\$62.5 billion) over the same period.
- South Australia accounted for 3.3% of national overseas goods exports value.
- An increase in overseas goods exports in the year to March 2024 was only recorded for South Australia (up 2.8%), while decreases were recorded for Victoria (down 2.6%), Tasmania (down 4.3%), Western Australia (down 5.5%), the Northern Territory (down 13%), Queensland (down 15%) and New South Wales (down 23%). See Chart 1.

MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to March 2024 compared with the year to March 2023 included:

- China (up \$1.0 billion or 39%);
- United States of America (up \$360 million or 23%);
- Thailand (up \$224 million or 30%);
- Indonesia (up \$208 million or 31%); and
- Pakistan (up \$141 million or 212%).

(Annual growth in exports of more than \$100 million was recorded for 9 export destinations).

Major South Australian export markets that experienced a decline in the year to March 2024 included:

- Philippines (down \$461 million or 42%);
- Canada (down \$387 million or 53%);
- Bangladesh (down \$267 million or 55%); and
- Saudi Arabia (down \$230 million or 68%).
- Belgium (down \$152 million or 81%).

See Table 1 and Chart 2.

CHART 1: OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)

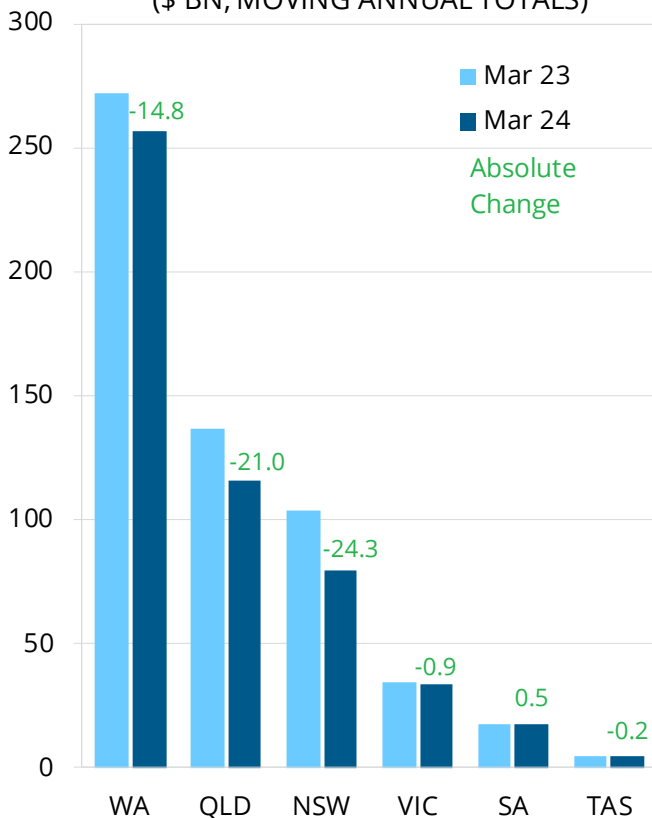
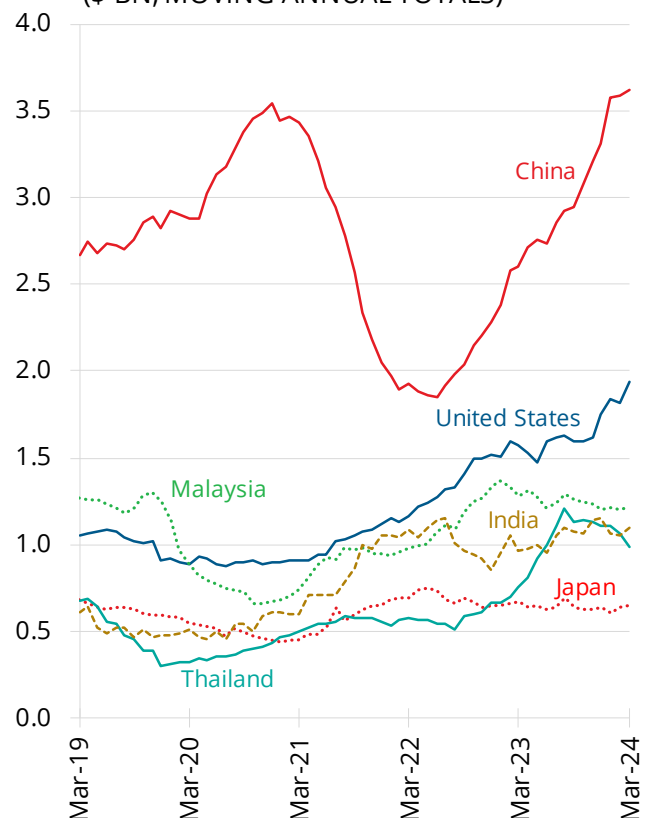


CHART 2: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)



MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to March 2024 compared with the year to March 2023 included:

- Petroleum and petroleum products (up \$302 million or 170%);
- Barley (up \$240 million or 36%);
- Vegetables (up \$171 million or 15%);
- Machinery and transport equipment (up \$141 million or 27%); and
- Iron ore and concentrates (up \$127 million or 12%).

During the same period, South Australian exports that recorded a decline in value included:

- Wheat (down \$310 million or 12%);
- Meat of sheep and goat (down \$90 million or 14%);
- Wine (down \$56 million or 4.2%);
- Wool and animal hair (down \$50 million or 28%).
- Oil-seeds and oleaginous fruits (down \$32 million or 5.4%); and

See Table 2 and Charts 3 and 4.

CHART 3: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)

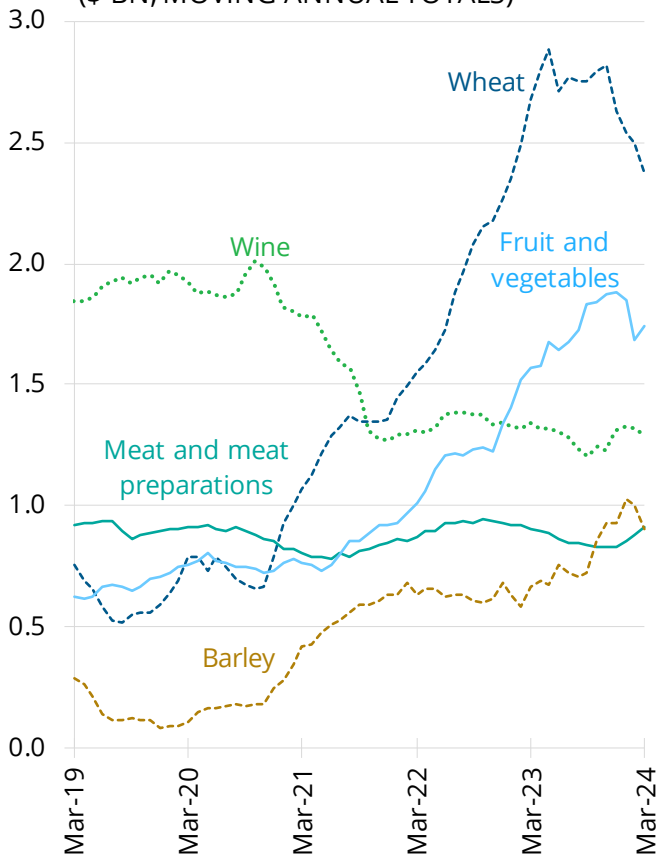
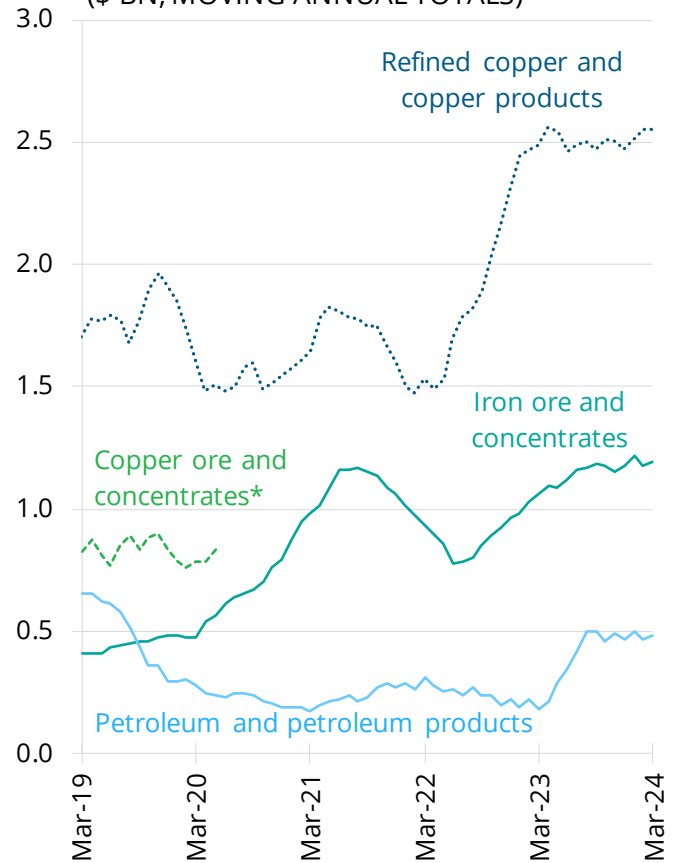


CHART 4: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)



Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

*Intermittent confidentialisation from June 2020 onwards.

Next release of [this ABS data](#) (formerly cat. no. 5368.0) is 6 June 2024

Table 1: Selected South Australian Overseas Exports by Destination

Country name	F.O.B Value 12	Change from the	
	Months to March	previous year	
	2024 (\$m)	%	abs (\$m)
Canada	340.3	-53.2%	-386.8
East Asia	10,215.6	11.2%	1,029.5
China	3,625.0	39.5%	1,025.8
Hong Kong	390.2	54.6%	137.8
Japan	652.2	-2.6%	-17.5
ASEAN	4,655.5	1.7%	77.0
Indonesia	889.3	30.6%	208.3
Malaysia	1,209.2	-5.3%	-67.9
Singapore	286.2	12.0%	30.6
Thailand	980.6	29.7%	224.4
Vietnam	590.8	30.7%	138.7
European Union	825.8	-24.3%	-264.7
Belgium	34.7	-81.4%	-151.8
France	270.0	-8.4%	-24.6
Germany	102.9	-7.2%	-8.0
Netherlands	180.4	-17.5%	-38.4
India	1,096.3	13.3%	128.6
Middle East	962.4	-29.0%	-392.8
Egypt	249.9	44.2%	76.6
Saudi Arabia	110.1	-67.6%	-229.7
New Zealand	530.4	30.3%	123.4
United Kingdom	407.3	7.1%	26.9
United States	1,936.4	22.8%	359.6
Total	17,741.9	2.8%	488.7

Table 2: Selected South Australian Overseas Exports by Commodity

SITC	Commodity name	F.O.B Value 12	Change from the	
		Months to March	previous year	
		2024 (\$m)	%	abs (\$m)
0	Food and live animals	6,614.0	1.3%	84.6
00	Live animals	1.7	-41.8%	-1.2
01	Meat and meat preparations	914.2	1.2%	10.9
011	Beef	262.5	45.0%	81.5
0121	Meat of sheep and goat	559.5	-13.9%	-90.1
02	Dairy	139.5	11.2%	14.0
03	Seafood	214.5	3.8%	7.8
04	Cereals and cereal preparations	3,406.4	-3.1%	-109.7
041	Wheat	2,371.0	-11.6%	-309.7
043	Barley	901.8	36.3%	240.4
05	Vegetables and fruit	1,744.3	11.1%	174.9
054	Vegetables	1,324.7	14.8%	171.3
057	Fruit and nuts	379.3	-1.6%	-6.0
08	Feeding stuff for animals	165.8	-8.4%	-15.2
1	Beverages and tobacco	1,328.3	-3.5%	-48.8
1121	Wine	1,286.9	-4.2%	-56.0
2	Crude materials (exc. fuels)	2,362.2	4.4%	98.6
22	Oil-seeds and oleaginous fruits	567.2	-5.4%	-32.2
26	Textile fibres	160.7	-11.3%	-20.5
268	Wool and animal hair	128.9	-28.0%	-50.0
28	Metalliferous ores and metal scrap	1,471.1	12.8%	166.9
281	Iron ore and concentrates	1,193.4	11.9%	127.2
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	112.4	10.3%	10.5
2925	Seeds used for sowing	81.6	2.2%	1.8
3	Mineral fuels, lubricants and related materials	599.9	195.1%	396.6
33	Petroleum and petroleum products	480.3	169.7%	302.2
4	Animal and vegetable oils, fats and waxes	74.5	51.4%	25.3
5	Chemicals and related products	392.0	1.4%	5.5
52	Inorganic chemicals	144.3	-1.7%	-2.6
54	Medicinal and pharmaceutical products	48.6	-27.2%	-18.2
6	Manufactured goods	3,185.5	2.1%	64.3
67	Iron and steel	78.2	-10.5%	-9.2
68	Non-ferrous metals	2,966.7	2.6%	73.9
682	Refined copper and copper products	2,549.2	2.4%	59.8
685	Lead	412.9	2.8%	11.2
7	Machinery and transport equipment	655.4	27.3%	140.6
78	Road vehicles (incl. air-cushion vehicles)	129.2	117.1%	69.7
8	Miscellaneous manufactured articles	232.6	13.1%	27.0
87	Profess., scientific and controlling instruments	143.9	16.6%	20.5
9	Other/confidential	2,297.6	-11.7%	-305.0
	Total	17,741.9	2.8%	488.7