SUMMARY

In the 12 months to April 2024:

- The value of South Australia's overseas goods exports totalled \$17.9 billion, up 2.6% (\$453.1 million) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$542.1 billion, down 10% (\$62.8 billion) over the same period.
- South Australia accounted for 3.3% of national overseas goods exports value.
- An increase in the value of overseas goods exports in the year to April 2024 was only recorded in South Australia (up 2.6%), while decreases were recorded for Victoria (down 1.6%), Tasmania (down 3.3%), Western Australia (down 6.2%), the Northern Territory (down 11%), Queensland (down 15%) and New South Wales (down 23%). See Chart 1.

MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to April 2024 compared with the year to April 2023 included:

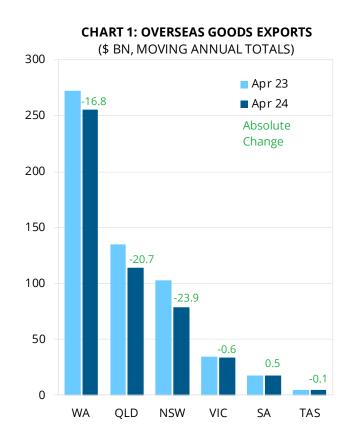
- China (up \$1,141 million or 42%);
- United States of America (up \$584 million or 38%);
- Vietnam (up \$184 million or 44%);
- Egypt (up \$134 million or 88%); and
- New Zealand (up \$124 million or 30%).

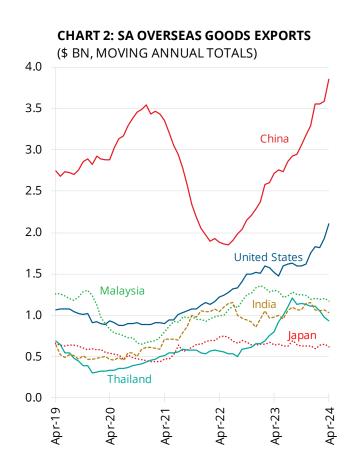
(Annual growth in exports of more than \$100 million was recorded for 8 export destinations).

Major South Australian export markets that experienced a decline in the year to April 2024 included:

- Philippines (down \$416 million or 38%);
- Canada (down \$402 million or 57%);
- Bangladesh (down \$250 million or 53%);
- Saudi Arabia (down \$217 million or 67%); and
- South Korea (down \$201 million or 35%).

See Table 1 and Chart 2.







MAJOR EXPORT COMMODITIES

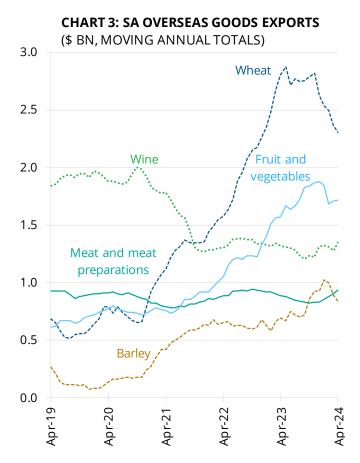
In South Australia, export commodities recording growth in the year to April 2024 compared with the year to April 2023 included:

- Petroleum and petroleum products (up \$267 million or 124%);
- Barley (up \$150 million or 22%);
- Vegetables (up \$147 million or 13%);
- Iron ore and concentrates (up \$147 million or 13%); and
- Lead (up \$144 million or 43%).

During the same period, South Australian exports that recorded a decline in value included:

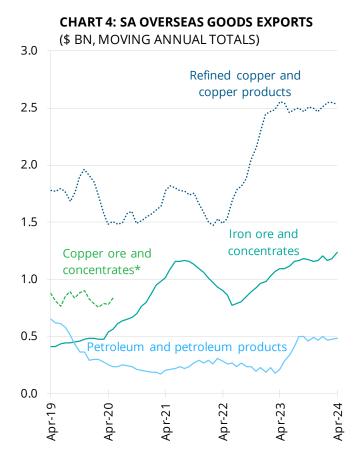
- Wheat (down \$498 million or 18%);
- Meat of sheep and goat (down \$71 million or 11%);
- Wool and animal hair (down \$58 million or 32%);
- Oil-seeds and oleaginous fruits (down \$54 million or 8.9%); and
- Refined copper and copper products (down \$24 million or 0.9%).

See Table 2 and Charts 3 and 4.



Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.



*Confidentialised from June 2020 onwards.

Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 4 July 2024



Table 1: Selected South Australian Overseas Exports by Destination

	F.O.B Value 12	Change fr	Change from the		
	Months to April 2024	previou	previous year		
Country name	(\$m)	%	abs (\$m)		
Canada	298.3	-57.4%	-402.4		
East Asia	10,247.9	8.3%	786.2		
China	3,851.1	42.1%	1,140.5		
Hong Kong	382.9	45.7%	120.2		
Japan	620.4	-2.9%	-18.7		
ASEAN	4,527.7	-4.4%	-207.7		
Indonesia	798.2	-0.5%	-4.0		
Malaysia	1,172.0	-10.3%	-134.5		
Singapore	286.5	16.3%	40.1		
Thailand	926.8	15.2%	122.5		
Vietnam	606.7	43.7%	184.4		
European Union	935.6	-14.2%	-155.3		
Belgium	80.0	-57.2%	-106.8		
France	297.3	0.1%	0.3		
Germany	134.6	21.2%	23.5		
Netherlands	187.1	-13.7%	-29.6		
India	1,029.0	5.2%	50.9		
Middle East	908.9	-34.6%	-480.1		
Egypt	287.3	87.9%	134.4		
Saudi Arabia	104.8	-67.5%	-217.4		
New Zealand	539.1	29.8%	123.7		
United Kingdom	412.8	11.3%	42.1		
United States	2,107.5	38.3%	584.0		
Total	17,949.0	2.6%	453.1		

Table 2: Selected South Australian Overseas Exports by Commodity

		F.O.B Value 12	Change from the	
SITC	Commodity name	Months to April 2024	previous %	-
-	Commodity name	(\$m)		abs (\$m)
0	Food and live animals	6,516.9	-2.4%	-159.0
00	Live animals	1.6	-45.3%	-1.4
01	Meat and meat preparations	940.6	5.5%	49.1
011	Beef	282.5	54.2%	99.3
0121	Meat of sheep and goat	564.3	-11.2%	-71.0
02	Dairy	151.2	23.8%	29.1
03	Seafood	215.7	4.1%	8.5
04	Cereals and cereal preparations	3,284.6	-10.6%	-390.3
041	Wheat	2,305.3	-17.8%	-497.9
043	Barley	841.9	21.7%	150.3
05	Vegetables and fruit	1,719.0	9.1%	143.2
054	Vegetables	1,296.1	12.8%	147.1
057	Fruit and nuts	383.0	-2.8%	-11.0
80	Feeding stuff for animals	176.3	0.4%	0.7
1	Beverages and tobacco	1,405.2	3.9%	53.2
1121	Wine	1,361.5	3.3%	43.7
2	Crude materials (exc. fuels)	2,405.4	4.4%	101.2
22	Oil-seeds and oleaginous fruits	554.4	-8.9%	-53.9
26	Textile fibres	156.5	-15.6%	-28.9
268	Wool and animal hair	124.7	-31.9%	-58.4
28	Metalliferous ores and metal scrap	1,523.9	14.4%	191.9
281	Iron ore and concentrates	1,240.7	13.4%	146.9
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	117.0	14.2%	14.6
2925	Seeds used for sowing	86.4	7.4%	6.0
3	Mineral fuels, lubricants and related materials	557.0	96.8%	273.9
33	Petroleum and petroleum products	481.0	124.5%	266.8
4	Animal and vegetable oils, fats and waxes	54.5	-21.3%	-14.7
5	Chemicals and related products	395.9	2.5%	9.8
52	Inorganic chemicals	146.5	-0.1%	-0.1
54	Medicinal and pharmaceutical products	49.1	-24.6%	-16.0
6	Manufactured goods	3,238.4	3.6%	113.3
67	Iron and steel	76.8	-11.8%	-10.3
68	Non-ferrous metals	3,018.7	4.2%	122.7
682	Refined copper and copper products	2,534.8	-0.9%	-23.9
685	Lead	479.6	43.0%	144.2
7	Machinery and transport equipment	652.9	23.2%	122.8
78	Road vehicles (incl. air-cushion vehicles)	131.6	95.6%	64.3
8	Miscellaneous manufactured articles	236.0	14.9%	30.5
87	Profess., scientific and controlling instruments	146.0	17.1%	21.3
9	Other/confidential	2,486.9	-3.0%	-77.9
	Total	17,949.0	2.6%	453.1