# PRIVATE NEW CAPITAL EXPENDITURE SEP QTR 2026

## SUMMARY

During the September quarter, real private new capital expenditure in seasonally adjusted terms:

- rose 6.0% in South Australia to be 12% higher than a year earlier;
- rose 12% nationally to be 19% higher than a year earlier.

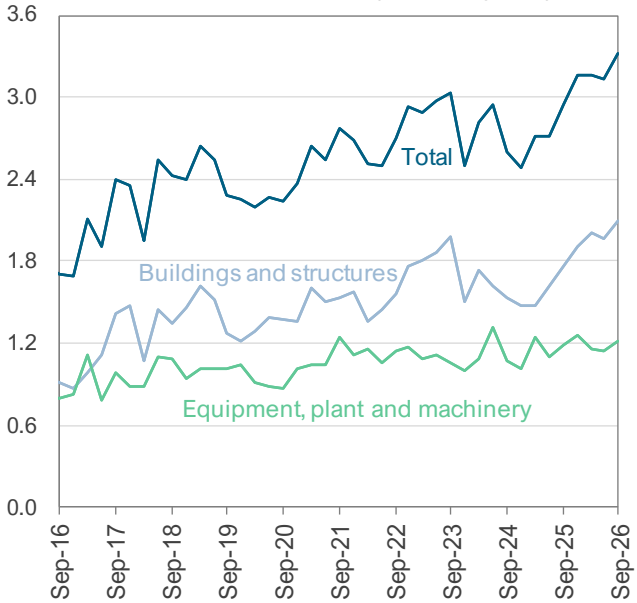
**Note:** The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, and 'other' services and those that do not employ.

## SOUTH AUSTRALIA

In South Australia, the rise in private new capital expenditure during the September quarter followed a fall of 1.0% in the previous quarter. The September quarter rise reflected a rise in expenditure on buildings and structures (up 6.0%) and a rise in equipment, plant and machinery (up 6.2%).

Real private new capital expenditure in South Australia was 12% higher than a year earlier. This reflected a rise in capital expenditure on buildings and structures (up 18%) and a rise in capital expenditure on equipment, plant and machinery (up 3.4%).

Chart 1: **South Australian Real Private New Capital Expenditure** (Seas Adj., $b)




## INDUSTRY BREAKDOWN (NATIONAL)

Nationally, real private new capital expenditure was 19% higher than a year earlier.

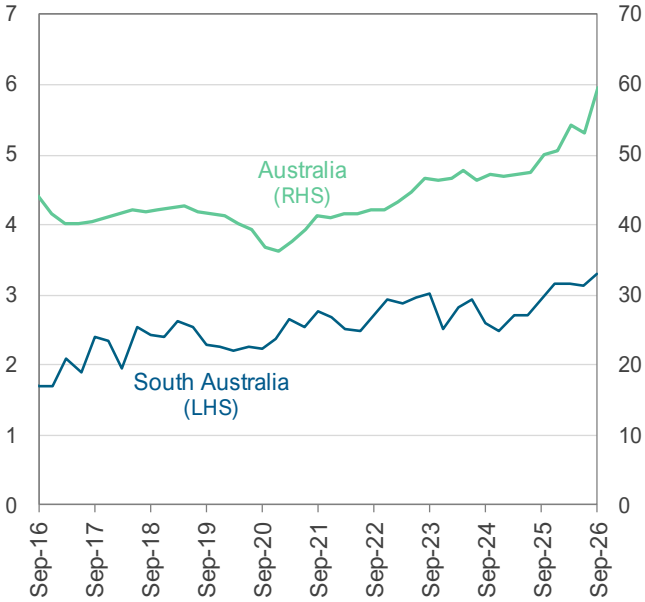
This reflected a rise in expenditure on Information Media and Telecommunications (up 143%), Electricity, Gas, Water and Waste Services (up 21%), and Construction (up 43%). These rises were partially offset by falls in expenditure on Manufacturing (down 8.7%), Wholesale Trade (down 15%), and Administrative and Support Services (down 33%).*

*Ordered by contribution to growth. Industry breakdown at the state level is not provided.

Table 1: **Real Private New Capital Expenditure** (Seasonally Adjusted)

| | Sep qtr 26 ($ billion) | Sep 26 v Jun 26 (% change) | Sep 26 v Sep 25 (% change) |
|---|---|---|---|
| NSW | 18.2 | 9.6 | 32.4 |
| VIC | 13.4 | 31.0 | 29.5 |
| QLD | 9.3 | 8.0 | 8.2 |
| **SA** | **3.3** | **6.0** | **12.5** |
| WA | 12.9 | 0.7 | 6.2 |
| TAS | 0.7 | 29.1 | 41.5 |
| NT | 0.6 | -1.3 | -35.8 |
| ACT | 0.5 | 14.3 | -7.0 |
| **AUS** | **59.5** | **12.2** | **18.6** |

Chart 2: **Real Private New Capital Expenditure** (Seas Adj., $b)




The next release of Private New Capital Expenditure is 25 February 2027.