



STRONG GOVERNMENT STRONG BUSINESS STRONG COMMUNITY

2013-14 MID-YEAR BUDGET REVIEW



Government of
South Australia

The 2013-14 Mid-Year Budget Review (MYBR) supports the State Government's plan for Building a Stronger South Australia while continuing to meet the government's fiscal targets.

- Return to surplus in 2015-16
- Net debt is less than budget projections across the forward estimates
- No additional savings measures
- No new or increased taxes

	2013-14	2014-15	2015-16	2016-17
NET OPERATING BALANCE (\$M)	- 955	- 511	303	614
2013-14 BUDGET (\$M)	- 911	- 431	375	661
NET LENDING (\$M)	-1 505	- 249	-2 514	660
2013-14 BUDGET (\$M)	-1 455	- 118	-2 306	744
NET DEBT (\$M)	6 640	6 842	9 394	8 744
2013-14 BUDGET (\$M)	6 951	7 064	9 446	8 751
NET DEBT/REVENUE RATIO (%)	43.1	42.5	53.9	47.3
2013-14 BUDGET (%)	45.5	44.1	54.2	47.4

Building a Stronger South Australia Initiatives

FUTURE FUND	
A Future Fund will be established so that a proportion of our mining royalties and other funds can be invested into infrastructure and initiatives that boost the economy	Contributions to commence from 2015–16
JOBS AND SKILLS	
The jobs and skills policy will ensure that South Australians are supported to find, prepare for and keep meaningful jobs	\$16 million over three years
PUBLIC TRANSPORT	
New incentives will encourage greater use of public transport by making it easier and more affordable	\$867,000 over four years
SAFER COMMUNITIES. SAFER POLICING	
New laws and increased support for police will make our communities safer	\$515,000 in 2014–15
TRANSPORT PLAN	
A smart, user-focused transport system will allow South Australia to grow and prosper while remaining one of the most liveable places in the world	Subject to public consultation
HOUSING IN THE CITY	
A new vision for inner-city living where more people can live centrally in affordable, well-designed homes and enjoy Adelaide's vibrant lifestyle	\$5.9 million over four years
PREMIUM FOOD AND WINE	
Measures to support and protect sustainable and internationally competitive food and agribusiness sectors	\$2.9 million over four years
HEALTHY AND STRONG CHILDREN	
Helping our children to be more active outdoors and develop a stronger awareness of the natural environment	\$553,000 over two years
CHILDREN, TECHNOLOGY AND GAMBLING	
New actions to help our children experience the benefits of the online world while keeping them safe from harm	\$597,000 over four years
HIGH-QUALITY EDUCATION	
A suite of new measures that will strengthen our children's education	\$5.5 million over four years

www.statebudget.sa.gov.au

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