



2011-12 Budget | Mid-Year Budget Review

The 2011–12 Mid-Year Budget Review (MYBR) comes at a time when economies around the world are experiencing deteriorating financial conditions with Europe in the middle of a debt crisis.

While global economic conditions have impacted on consumer and business confidence and in turn our State's revenue, South Australia's economy remains strong.

Our mining, agriculture and export sectors continue to grow and our debt levels remain low.

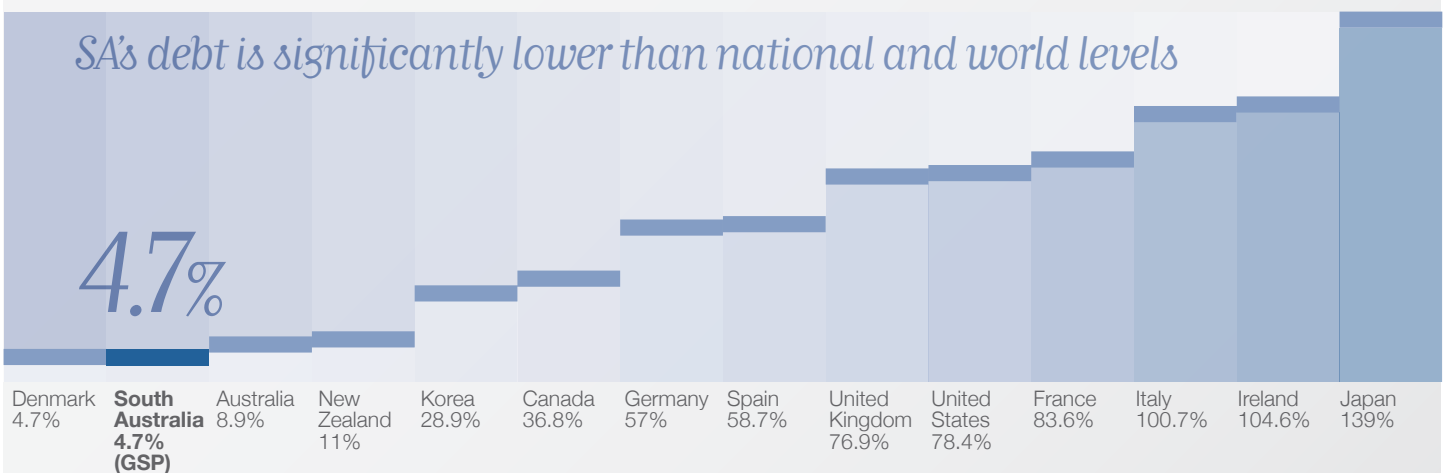
			2011–12	2012–13	2013–14	2014–15
Net operating balance	MYBR Outlook	\$m	-367	-453	-348	334
	<i>2011–12 Budget</i>	<i>\$m</i>	<i>-263</i>	<i>114</i>	<i>80</i>	<i>655</i>
Net lending	MYBR Outlook	\$m	-1519	-1148	-500	230
	<i>2011–12 Budget</i>	<i>\$m</i>	<i>-1252</i>	<i>-489</i>	<i>-56</i>	<i>542</i>
Net debt	MYBR Outlook	\$m	4445	4751	5294	5084
	<i>2011–12 Budget</i>	<i>\$m</i>	<i>3825</i>	<i>4098</i>	<i>4213</i>	<i>3615</i>
Net Debt / Revenue	MYBR Outlook	%	28.2%	30.3%	33.0%	29.7%
	<i>2011–12 Budget</i>	<i>%</i>	<i>24.3%</i>	<i>25.3%</i>	<i>25.7%</i>	<i>20.8%</i>

The State Government's MYBR is financially responsible. The 2011–12 Budget had the lowest net spending on new initiatives in nearly a decade, while all policy decisions made since have been offset by new savings measures.

The State Government is making the choice to protect the future of South Australia. Instead of making significant service cuts and increasing the cost of living pressures by raising taxes, we are making the choice to protect jobs and invest in infrastructure now and for future generations.

Net debt to GDP ratio (%)

SA's debt is significantly lower than national and world levels





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MYBR Highlights

Securing jobs and building infrastructure by increasing the Southern Expressway to four lanes for north-bound traffic between Reynella and Darlington and rehabilitating the existing carriageway.

\$37 million over two years

Strengthening our economic future by working with BHP Billiton to upgrade the road between Port Augusta and Olympic Dam to allow for easier transport of goods for the Olympic Dam Expansion Project.

\$25 million over two years

Ensuring a transparent Government by announcing an Independent Commission Against Corruption and establishing an Office of Public Integrity.

\$32 million over five years

Listening to the community by providing two hours of free parking at most suburban hospitals.

\$4.2 million annually

Saving the Adelaide Zoo by increasing the grant to the Royal Zoological Society of South Australia to \$4.5 million annually to ensure that future generations can continue to visit this iconic South Australian attraction.

\$10 million over four years

Creating a vibrant city by attracting and supporting major events such as the 2012 Australian Swimming Championships, WOMADelaide festival and the World Tennis Challenge.

\$1.4 million over four years

Caring for our community by reversing the 2010-11 budget decision to reduce the Family and Community Development Program.

\$5 million over three years

Boosting community safety by increasing the number of operators in the State Fire and Emergency Communications Centre to ensure prompt dispatch of resources to emergency incidents.

\$1.2 million annually

Supporting seniors by introducing a new Seniors Smart Card that combines the functions of the existing Seniors Smart Card with the new MetroCard for use on public transport.

\$2.7 million over four years

Educating our children by supporting the implementation of the new Reception to Year 12 Australian National Curriculum.

\$7.6 million over four years

Reducing business red tape by committing to the National Business Names Registration Scheme.

Over \$6 million annually

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